

2024-2025 Proposed Budget

April 17, 2024

Tonight's Information

- 2024-2025 Proposed Appropriations
- 2024-2025 Proposed Revenues

Proposed Appropriations

Required Appropriations Budget Components

- Administrative
- Program
- Capital

General Fund Administrative Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
BOE	\$ 27,795	\$ 28,750	\$ (955)	-3.32%
District Clerk	\$ 4,525	\$ 4,890	\$ (365)	-7.46%
District Meeting	\$ 1,300	\$ 1,300	\$ -	0.00%
Chief School Administrator	\$ 242,895	\$ 231,968	\$ 10,927	4.71%
Business Administration	\$ 290,638	\$ 280,041	\$ 10,597	3.78%
Auditing	\$ 32,000	\$ 31,500	\$ 500	1.59%
Fiscal Agent Fee	\$ 10,000	\$ 6,000	\$ 4,000	66.67%
Legal	\$ 18,000	\$ 18,000	\$ -	0.00%

General Fund Administrative Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Public Information and Services	\$ 62,076	\$ 61,939	\$ 136	0.22%
Central Printing and Mailing	\$ 52,473	\$ 53,797	\$ (1,324)	-2.46%
Unallocated Insurance	\$ 36,897	\$ 36,771	\$ 126	0.34%
BOCES Administrative Costs	\$ 215,709	\$ 200,792	\$ 14,917	7.43%
Curriculum Dev. and Supervision	\$ 52,918	\$ 72,430	\$ (19,512)	-26.94%
Supervision-Regular School	\$ 260,544	\$ 260,235	\$ 309	0.12%
NYSLRS	\$ 28,457	\$ 23,025	\$ 5,432	23.59%
TRS	\$ 50,441	\$ 48,056	\$ 2,385	4.96%

General Fund Administrative Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Social Security	\$ 52,832	\$ 51,218	\$ 1,614	3.15%
Workers' Compensation	\$ 994	\$ 1,862	\$ (868)	-46.64%
Life Insurance	\$ 250	\$ 250	\$ -	0.00%
Health Insurance	\$ 181,614	\$ 123,354	\$ 58,260	47.23%
Union Welfare Benefits	\$ 10,500	\$ 10,500	\$ -	0.00%
TOTAL	\$ 1,632,858	\$ 1,546,678	\$ 86,180	5.57%

General Fund Program Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Teaching-Regular Schools	\$ 3,086,598	\$ 3,049,483	\$ 37,116	1.22%
Special Education	\$ 1,346,746	\$ 1,307,906	\$ 38,840	2.97%
Occupational Education	\$ 563,861	\$ 517,366	\$ 46,495	8.99%
Teaching-Special Schools	\$ 22,263	\$ 20,263	\$ 2,000	9.87%
School Library	\$ 116,947	\$ 90,346	\$ 26,601	29.44%
Network Services	\$ 97,961	\$ 106,270	\$ (8,309)	-7.82%
Computer Assisted Instruction	\$ 285,621	\$ 286,720	\$ (1,098)	-0.38%

General Fund Program Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Guidance	\$ 282,233	\$ 273,922	\$ 8,311	3.03%
Health Services	\$ 62,238	\$ 58,721	\$ 3,517	5.99%
Psychological Services	\$ 92,075	\$ 121,077	\$ (29,002)	-23.95%
Co-Curricular Activities	\$ 107,585	\$ 80,672	\$ 26,913	33.36%
Athletics	\$ 263,440	\$ 227,353	\$ 36,087	15.87%
Transportation	\$ 858,336	\$ 813,361	\$ 44,975	5.53%
Garage Building	\$ 92,417	\$ 90,700	\$ 1,717	1.89%

General Fund Program Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Civic Activities				
/Census	\$ -	\$ 500	\$ (500)	-100.00%
NYSLRS	\$ 131,504	\$ 103,858	\$ 27,646	26.62%
TRS	\$ 367,614	\$ 352,710	\$ 14,904	4.23%
Social Security	\$ 369,171	\$ 330,700	\$ 38,471	11.63%
Workers'				
Compensation	\$ 13,667	\$ 23,938	\$ (10,271)	-42.91%
Life Insurance	\$ 1,450	\$ 1,450	\$ -	0.00%
Health Insurance	\$ 1,533,778	\$ 1,417,721	\$ 116,057	8.19%

General Fund Capital Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Union Welfare Benefits	\$ 167,700	\$ 167,700	\$ -	0.00%
Transfer to Special Aid	\$ 10,000	\$ -	\$ 10,000	<N/A>
TOTAL	\$ 9,873,206	\$ 9,442,736	\$ 430,470	4.56%

General Fund Capital Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Operation of Plant	\$ 603,921	\$ 709,004	\$ (105,083)	-14.82%
Maintenance of Plant	\$ 188,027	\$ 214,805	\$ (26,779)	-12.47%
Refund on Real Property Taxes	\$ 2,500	\$ 2,500	\$ -	0.00%
NYSLRS	\$ 59,876	\$ 48,682	\$ 11,194	22.99%
Social Security	\$ 30,135	\$ 28,544	\$ 1,591	5.57%
Workers' Compensation	\$ 6,381	\$ 10,276	\$ (3,895)	-37.91%

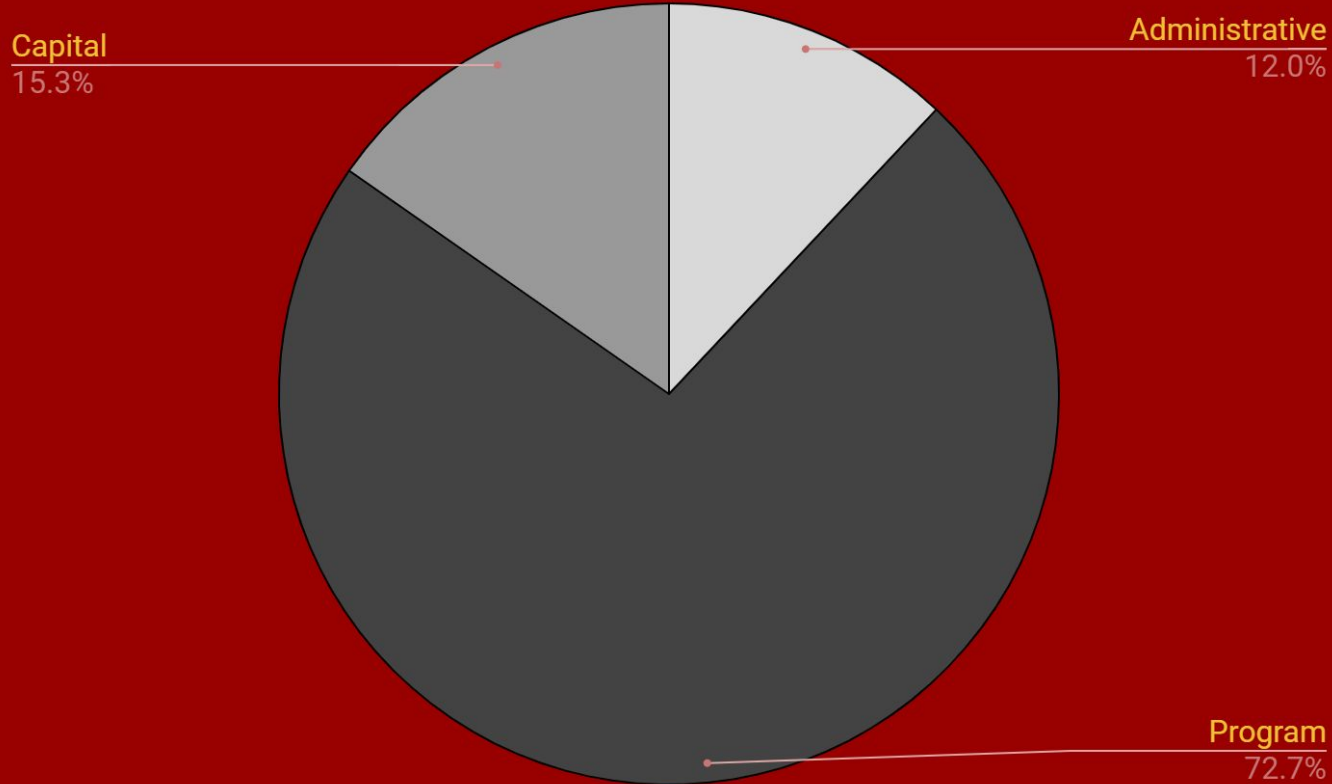
General Fund Capital Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Life Insurance	\$ 250	\$ 250	\$ -	0.00%
Health Insurance	\$ 126,271	\$ 125,346	\$ 925	0.74%
Union Welfare Benefits	\$ 7,250	\$ 7,250	\$ -	0.00%
Debt Service Serial Bonds	\$ 887,500	\$ 1,584,050	\$ (696,550)	-43.97%
Other Debt	\$ 68,079	\$ 68,079	\$ -	0.00%
Transfer to Capital	\$ 100,000	\$ 800,000	\$ (700,000)	-87.50%
TOTAL	\$ 2,080,189	\$ 3,598,785	\$ (1,518,596)	-42.20%

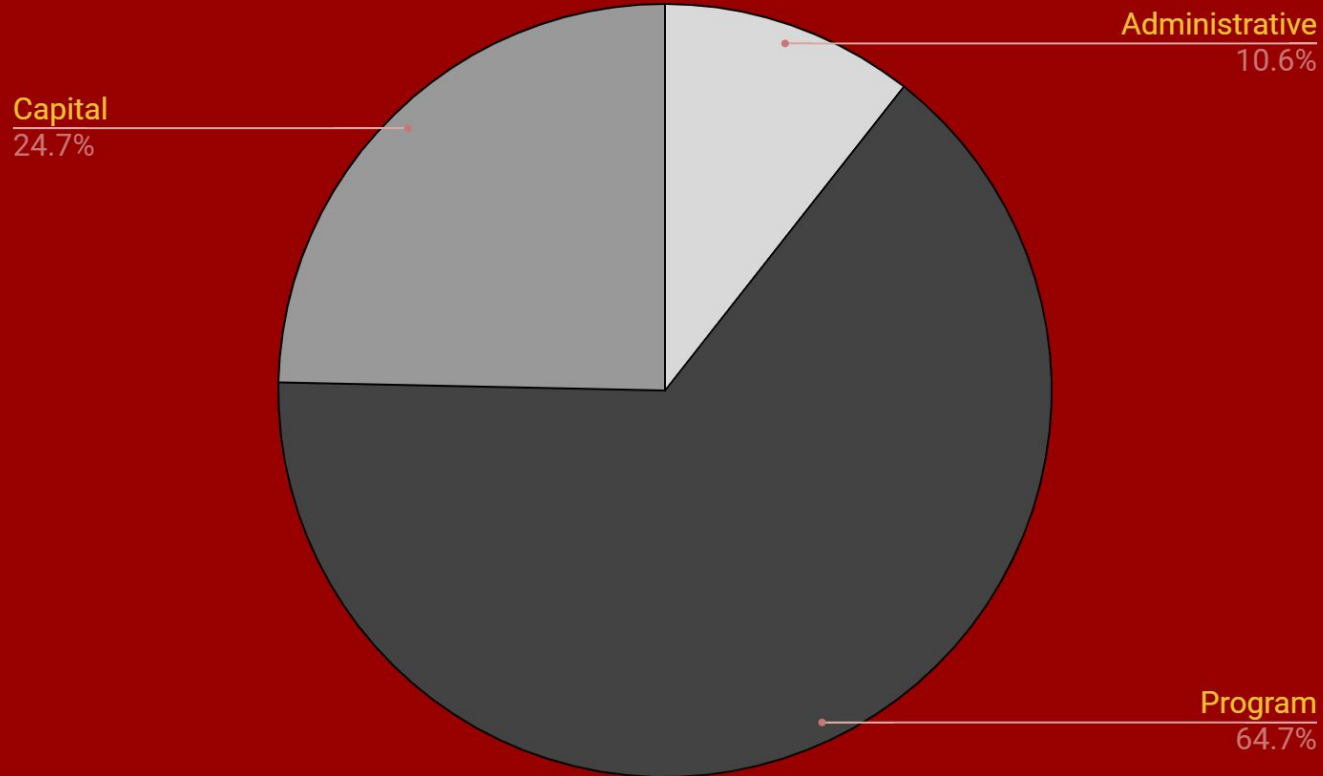
Overall Proposed Appropriations Budget

Component	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Administrative	\$ 1,632,858	\$ 1,546,678	\$ 86,180	5.57%
Program	\$ 9,873,206	\$ 9,442,736	\$ 430,470	4.56%
Capital	\$ 2,080,189	\$ 3,598,785	\$ (1,518,596)	-42.20%
TOTAL	\$ 13,586,253	\$ 14,588,199	\$ (1,001,946)	-6.87%

2024-2025 Proposed Appropriations



2023-2024 Adopted Appropriations



Appropriations Budget Changes Since February



Grant Inclusions in the Proposed Budget

The following programs and positions are currently being funded through the ARPA grants and are included in the proposed 2024-2025 budget:

- Secondary after school program-\$51,518
 - Library aide-\$30,248
 - After school commons coverage-\$10,635
 - After school fitness room coverage-\$10,635
- Math intervention teacher-\$97,363

Grant Exclusions in the Proposed Budget

The following programs and positions are currently being funded through the ARPA grants and are not included in the proposed 2024-2025 budget:

- Elementary after school program-\$60,000
- Social worker-\$73,000

Note: The summer program has one more year of grant funding.

2024-2025 Revenues

Revenue Breakdown

- State Aid
- Other Revenue
- Property Taxes
- Transfers from Reserves and Fund Balance

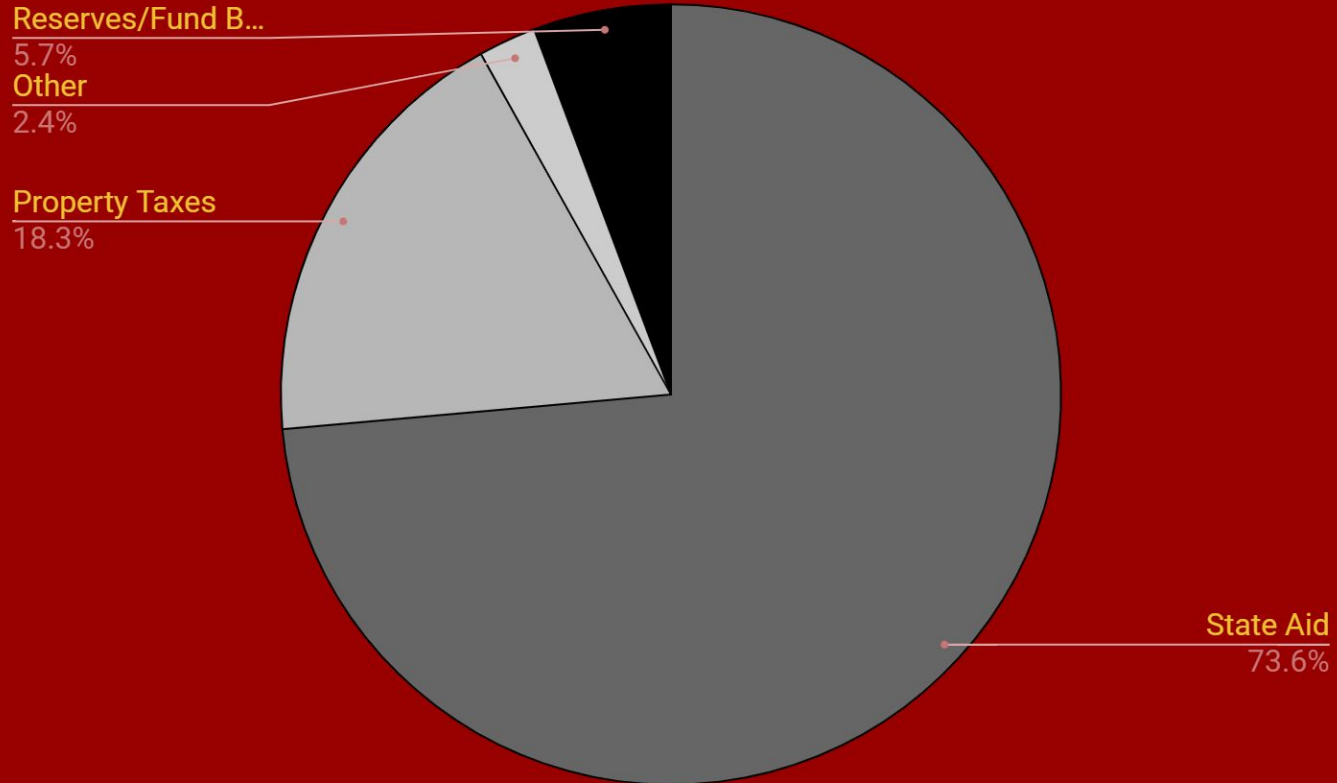
Foundation Aid Scenarios

	Governor's Proposal	Flat	3% Increase
Foundation Aid Payable	\$6,705,591	\$6,917,981	\$7,125,520
Change from 2023-2024	\$(212,390)	\$ -	\$207,539

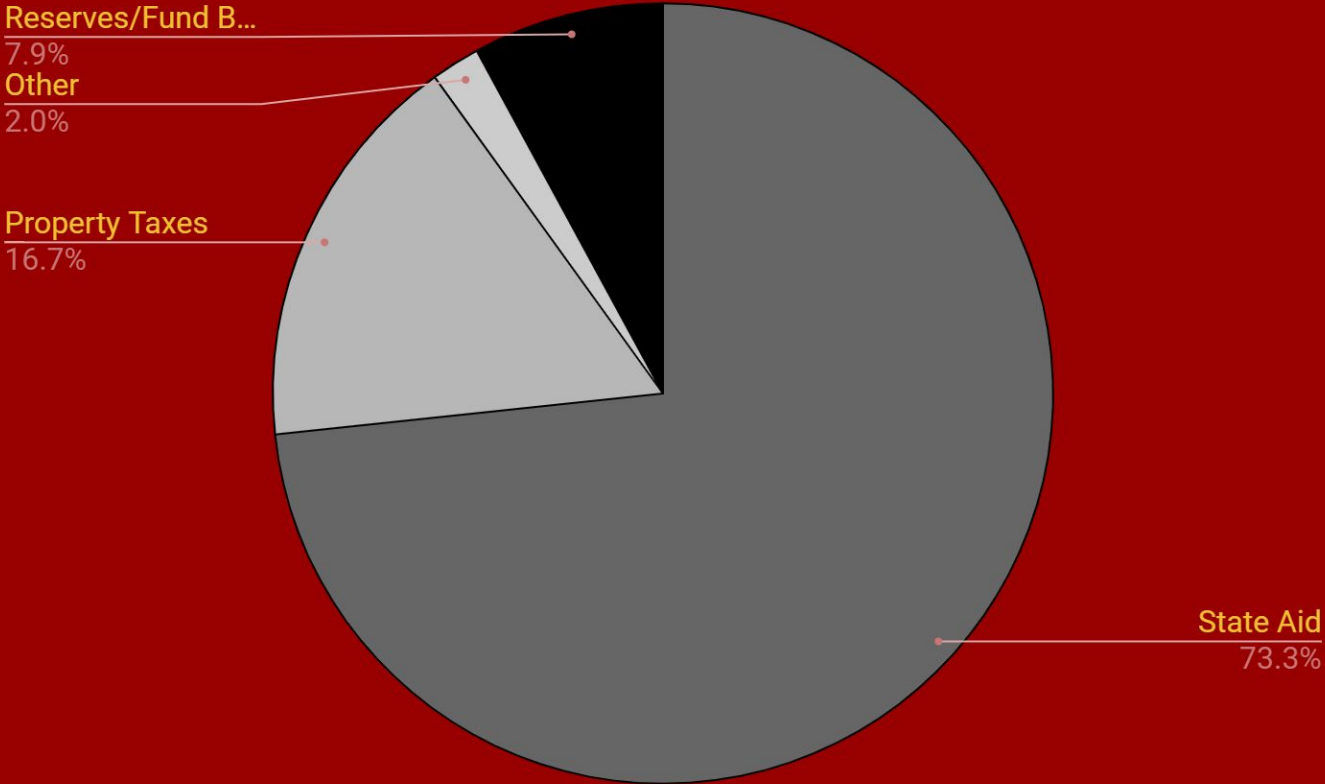
Proposed Revenue

Description	2024-2025 Proposed	2023-2024 Adopted
State Aid	\$ 9,996,221	\$ 10,696,556
Property Taxes	\$ 2,488,839	\$ 2,440,038
Other Revenue	\$ 325,000	\$ 295,493
Transfers from Reserves & Fund Balance	\$ 776,193	\$ 1,156,112
A Totals:	\$ 13,586,253	\$ 14,588,199

2024-2025 Proposed Revenue



2023-2024 Adopted Revenue



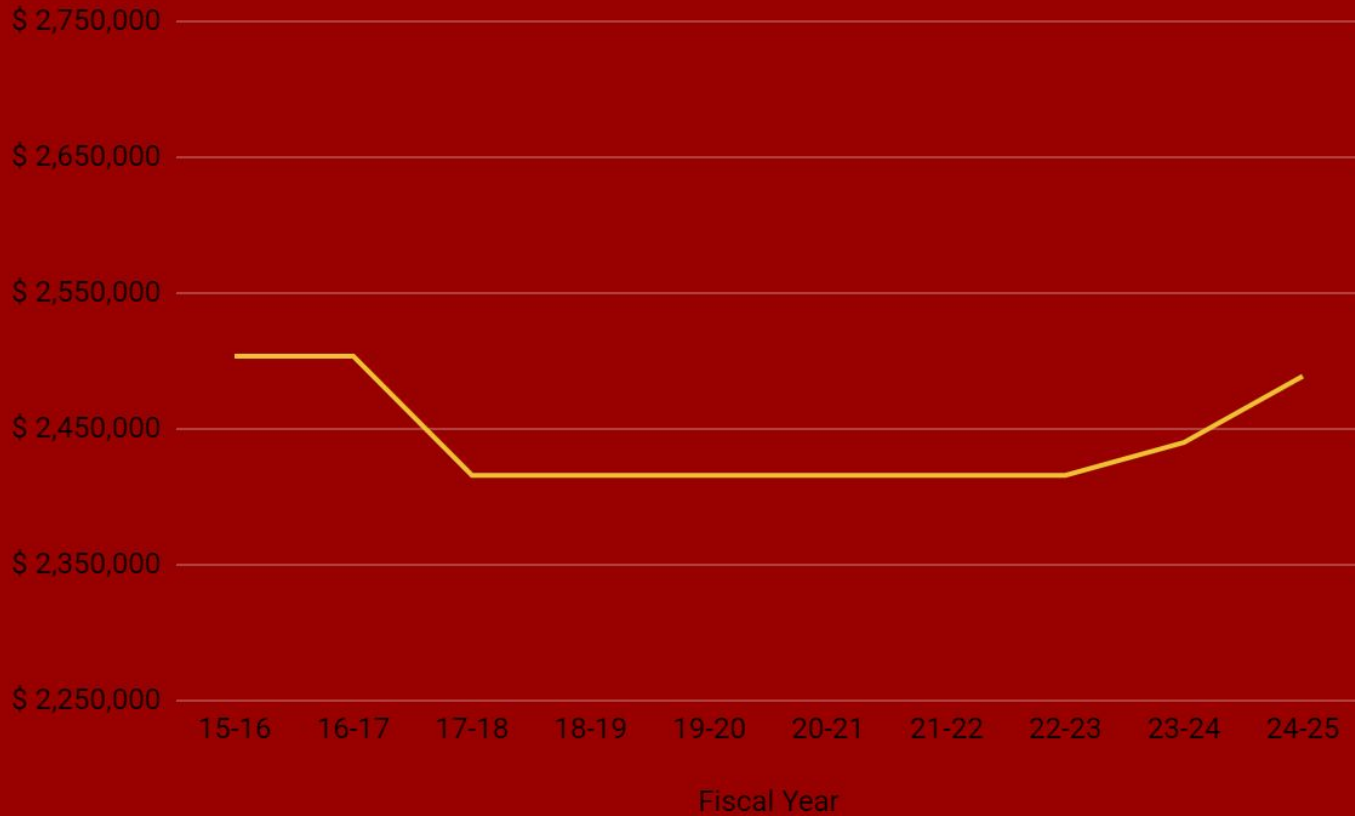
Proposed Reserve and Fund Balance Usage

Reserve Name	2024-2025 Proposed Usage
EBALR	\$100,000
Workers' Compensation Reserve	\$20,000
Unemployment Reserve	\$5,000
Retirement Contribution Reserve	\$100,000
TRS Retirement Contribution Reserve	\$10,000
Totals	\$235,000
Debt Service	\$100,000
Fund Balance	\$441,193
	\$776,193

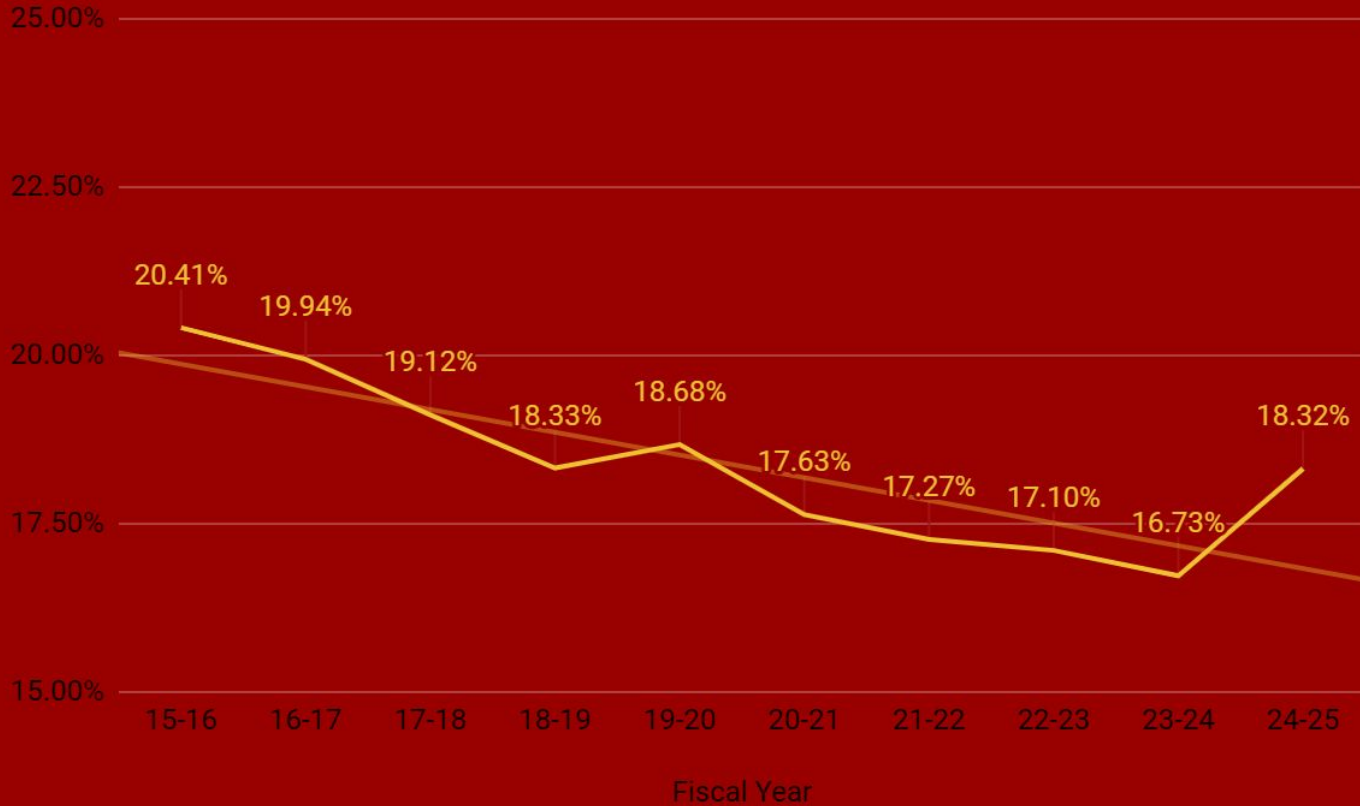
Historical Usage of Reserves and Fund Balance

School Year	Total Proposed Usage of Reserves and Fund Balance	Proposed Usage as a % of Overall Revenue
2020-2021	\$468,034	3.4%
2021-2022	\$399,645	2.9%
2022-2023	\$422,661	3.0%
2023-2024	\$1,156,112	7.9%
2024-2025	\$776,193	5.7%

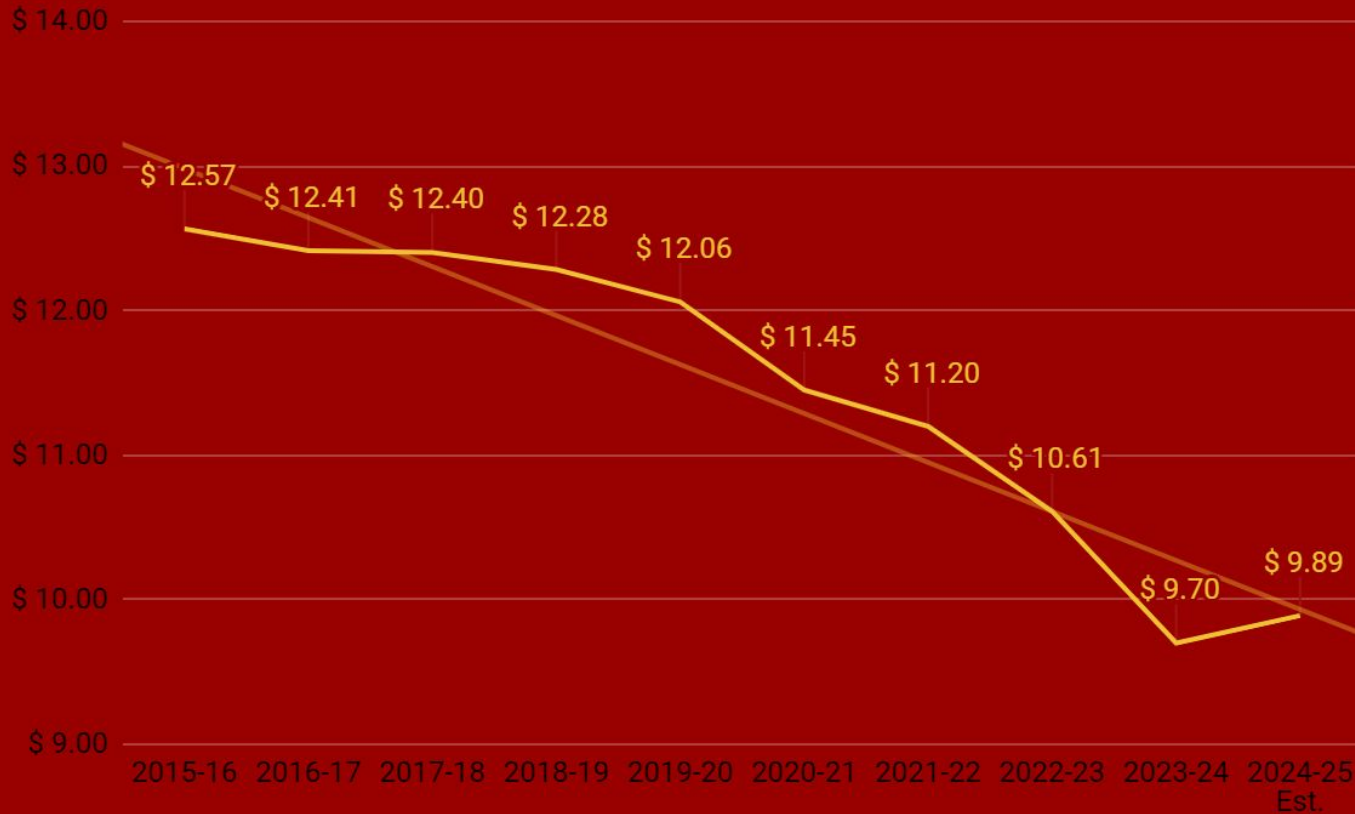
Historical Tax Levy



Tax Levy as a % of the Overall Budget



Tax Rate per \$1000 (on Full Market Value)



What does a 2% Property Tax Levy Increase Actually Look Like?

Description	2024-2025 (2% Increase)	2023-2024	Difference
Property Tax Levy	\$2,488,839	\$2,440,038	\$48,801
Rate per \$1000 (FMV)	(Est.) \$9.89	\$9.70	\$0.19
Taxes on a \$100,000 FMV Home (Before STAR)	(Est.) \$989	\$970	\$19
Taxes on a \$50,000 FMV Home (Before STAR)	(Est.) \$495	\$485	\$10

Looking Ahead

Upcoming Budget-Related Dates

- February 13th-BOE Meeting
 - Preliminary Appropriations ✓
 - Preliminary Revenues ✓
- March 19th-BOE Meeting
 - Updated Appropriations & Revenues ✓
- March 26th-Budget Workshop ✓
- April 17th-BOE Meeting ✓
 - Final Appropriations & Revenues ✓
 - BOE Adopts Budget
- May 14th-Public Hearing
- May 21st-Annual Budget Vote and BOE Election

Questions?