

PRELIMINARY BUDGET INFORMATION & ASSUMPTIONS

February 13, 2024

New Information

- Executive Budget Proposal
- Tax Cap Limit
- Preliminary 2024-2025 Appropriations
- Preliminary 2024-2025 Revenues
- Looking Ahead

Executive Budget

2024-2025 Executive Proposal

DB ED: 0070D	STATE OF NEW YORK	01/16/24
RUN NO: BT242-5		
2024-25 EXECUTIVE BUDGET PROPOSAL		
2023-24 AND 2024-25 AIDS PAYABLE		
UNDER SECTION 3609 PLUS OTHER AIDS		
	DISTRICT CODE:	570201
	DISTRICT NAME:	AVOCA
SEE NOTE BELOW		
2023-24 BASE YEAR AIDS:		
FOUNDATION AID		6,917,981
FULL DAY K CONVERSION		0
UNIVERSAL PRE-KINDERGARTEN		95,540
BOCES		974,328
SPECIAL SERVICES		0
HIGH COST EXCESS COST		5,925
PRIVATE EXCESS COST		66,693
HARDWARE & TECHNOLOGY		7,090
SOFTWARE, LIBRARY, TEXTBOOK		30,606
TRANSPORTATION INCL SUMMER		967,382
BUILDING + BLDG REORG INCENT		1,819,021
OPERATING REORG INCENTIVE		0
CHARTER SCHOOL TRANSITIONAL		0
ACADEMIC ENHANCEMENT		0
HIGH TAX AID		0
SUPPLEMENTAL PUB EXCESS COST		0
TOTAL		10,884,566
2024-25 ESTIMATED AIDS:		
FOUNDATION AID		6,705,591
FULL DAY K CONVERSION		0
UNIVERSAL PRE-KINDERGARTEN		95,540
BOCES		1,192,061
SPECIAL SERVICES		0
HIGH COST EXCESS COST		0
PRIVATE EXCESS COST		102,179
HARDWARE & TECHNOLOGY		7,032
SOFTWARE, LIBRARY, TEXTBOOK		30,859
TRANSPORTATION INCL SUMMER		1,070,255
BUILDING + BLDG REORG INCENT		1,134,994
OPERATING REORG INCENTIVE		0
CHARTER SCHOOL TRANSITIONAL		0
ACADEMIC ENHANCEMENT		0
HIGH TAX AID		0
SUPPLEMENTAL PUB EXCESS COST		0
TOTAL		10,338,511
\$ CHG 24-25 MINUS 23-24		-546,055
% CHG TOTAL AID		-5.02
\$ CHG W/O BLDG, REORG BLDG AID		137,972
% CHG W/O BLDG, REORG BLDG AID		1.52

2023-2024 Aids Payable

2023-24 BASE YEAR AIDS:

FOUNDATION AID	6,917,981
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	95,540
BOCES	974,328
SPECIAL SERVICES	0
HIGH COST EXCESS COST	5,925
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TOTAL	10,884,566

2024-2025 Executive Proposal

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FOUNDATION AID	6,705,591
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% CHG W/O BLDG, REORG BLDG AID	1.52

Executive Proposal Comparison

Description	2023-2024	2024-2025 (Est.)
Foundation Aid	\$ 6,917,981	\$ 6,705,591
BOCES Aid	\$ 974,328	\$ 1,192,061
High Cost & Private Excess Cost Aids	\$ 72,618	\$ 102,179
Computer Hardware Aid	\$ 7,090	\$ 7,032
Software, Library, Textbook	\$ 30,606	\$ 30,859
Transportation Aid	\$ 967,382	\$ 1,070,255
Building Aid	\$ 1,819,021	\$ 1,134,994
Total Aid	\$ 10,789,026	\$ 10,242,971

Foundation Aid Analysis

2023-2024 Foundation Aid	\$ 6,917,981
2024-2025 F.A (per Formula)	\$ 5,856,031
"Hold Harmless" Overage	\$ 1,061,950
Transition Adjustment (80%)	\$ 849,560

Foundation Aid Analysis

	2024-2025
Foundation Aid (per Formula)	\$ 5,856,031
Transition Adjustment	\$ 849,560
Total Foundation Aid Payable	\$ 6,705,591
Change from 2023-2024	\$ (212,390)

Tax Cap Limit

2024-2025 Tax Cap Limit

Summary

Tax Levy Limit, Before Adjustments and Exclusions		
✓	Real Property Tax Levy FYE 2024	\$2,440,038
✓	Tax Cap Reserve Offset from FYE 2023 Used to Reduce FYE 2024 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2024	---
✓	Tax Base Growth Factor	1.0065
✓	PILOTs Receivable FYE 2024	\$11,993
✓	Tort Exclusion Amount Claimed in FYE 2024	\$0
✓	Capital Tax Levy Exclusion FYE2024	\$0
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2025	\$11,993
✓	Available Carryover from FYE 2024	\$37,655
	Tax Levy Limit Before Adjustments/Exclusions	\$2,542,911
Exclusions		
✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$0
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$1,319
	Total Exclusions	\$1,319
	Your FYE 2025 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$2,544,230
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2025 Levy	---
✓	FYE 2025 Proposed Levy, Net of Reserve	\$2,440,038
	Difference Between Tax Levy Limit and Proposed Levy	\$104,192
✓	Do you plan to override the Tax Cap for FYE 2025 ?	No

Preliminary Appropriations

Required Appropriations Budget Components

- Administrative
- Program
- Capital

General Fund Administrative Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
BOE	\$ 27,845	\$ 28,750	\$ (905)	-3.15%
District Clerk	\$ 4,525	\$ 4,890	\$ (365)	-7.46%
District Meeting	\$ 1,300	\$ 1,300	\$ -	0.00%
Chief School Administrator	\$ 242,895	\$ 231,968	\$ 10,927	4.71%
Business Administration	\$ 287,872	\$ 280,041	\$ 7,831	2.80%
Auditing	\$ 31,000	\$ 31,500	\$ (500)	-1.59%
Fiscal Agent Fee	\$ 10,000	\$ 6,000	\$ 4,000	66.67%
Legal	\$ 18,000	\$ 18,000	\$ -	0.00%

General Fund Administrative Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Public Information and Services	\$ 64,862	\$ 61,939	\$ 2,923	4.72%
Central Printing and Mailing	\$ 55,403	\$ 53,797	\$ 1,607	2.99%
Unallocated Insurance	\$ 36,771	\$ 36,771	\$ -	0.00%
BOCES Administrative Costs	\$ 220,708	\$ 200,792	\$ 19,916	9.92%
Curriculum Dev. and Supervision	\$ 54,411	\$ 72,430	\$ (18,019)	-24.88%
Supervision-Regular School	\$ 261,058	\$ 260,235	\$ 823	0.32%
NYSLRS	\$ 28,535	\$ 23,025	\$ 5,510	23.93%
TRS	\$ 51,747	\$ 48,056	\$ 3,691	7.68%

General Fund Administrative Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Social Security	\$ 53,869	\$ 51,218	\$ 2,651	5.18%
Workers' Compensation	\$ 1,862	\$ 1,862	\$ -	0.00%
Life Insurance	\$ 250	\$ 250	\$ -	0.00%
Health Insurance	\$ 181,217	\$ 123,354	\$ 57,863	46.91%
Union Welfare Benefits	\$ 10,500	\$ 10,500	\$ -	0.00%
TOTAL	\$ 1,644,630	\$ 1,546,678	\$ 97,952	6.33%

General Fund Program Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Teaching-Regular Schools	\$ 2,977,603	\$ 3,049,483	\$ (71,880)	-2.36%
Special Education	\$ 1,334,863	\$ 1,307,906	\$ 26,958	2.06%
Occupational Education	\$ 538,088	\$ 517,366	\$ 20,722	4.01%
Teaching-Special Schools	\$ 21,276	\$ 20,263	\$ 1,013	5.00%
School Library	\$ 93,974	\$ 90,346	\$ 3,628	4.02%
Network Services	\$ 99,005	\$ 106,270	\$ (7,265)	-6.84%
Computer Assisted Instruction	\$ 287,519	\$ 286,720	\$ 800	0.28%

General Fund Program Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Guidance	\$ 283,214	\$ 273,922	\$ 9,292	3.39%
Health Services	\$ 60,523	\$ 58,721	\$ 1,802	3.07%
Psychological Services	\$ 92,075	\$ 121,077	\$ (29,002)	-23.95%
Co-Curricular Activities	\$ 96,972	\$ 80,672	\$ 16,300	20.21%
Athletics	\$ 271,354	\$ 227,353	\$ 44,001	19.35%
Transportation	\$ 856,096	\$ 813,361	\$ 42,735	5.25%
Garage Building	\$ 91,921	\$ 90,700	\$ 1,221	1.35%
Civic Activities/Census	\$ -	\$ 500	\$ (500)	-100.00%

General Fund Program Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
NYSLRS	\$ 129,208	\$ 103,858	\$ 25,350	24.41%
TRS	\$ 362,566	\$ 352,710	\$ 9,856	2.79%
Social Security	\$ 341,839	\$ 330,700	\$ 11,139	3.37%
Workers' Compensation	\$ 13,938	\$ 23,938	\$ (10,000)	-41.78%
Life Insurance	\$ 1,450	\$ 1,450	\$ -	0.00%
Health Insurance	\$ 1,491,324	\$ 1,417,721	\$ 73,603	5.19%
Union Welfare Benefits	\$ 167,700	\$ 167,700	\$ -	0.00%
TOTAL	\$ 9,612,508	\$ 9,442,736	\$ 169,772	1.80%

General Fund Capital Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Operation of Plant	\$ 623,600	\$ 709,004	\$ (85,404)	-12.05%
Maintenance of Plant	\$ 188,027	\$ 214,805	\$ (26,779)	-12.47%
Refund on Real Property Taxes	\$ 2,500	\$ 2,500	\$ -	0.00%
NYSLRS	\$ 59,314	\$ 48,682	\$ 10,632	21.84%
Social Security	\$ 29,852	\$ 28,544	\$ 1,308	4.58%
Workers' Compensation	\$ 5,276	\$ 10,276	\$ (5,000)	-48.66%

General Fund Capital Appropriations

Function Description	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Life Insurance	\$ 250	\$ 250	\$ -	0.00%
Health Insurance	\$ 126,428	\$ 125,346	\$ 1,082	0.86%
Union Welfare Benefits	\$ 7,250	\$ 7,250	\$ -	0.00%
Debt Service Serial Bonds	\$ 887,500	\$ 1,584,050	\$ (696,550)	-43.97%
Other Debt	\$ 68,079	\$ 68,079	\$ -	0.00%
Transfer to Capital	\$ 100,000	\$ 800,000	\$ (700,000)	-87.50%
TOTAL	\$ 2,098,075	\$ 3,598,785	\$ (1,500,710)	-41.70%

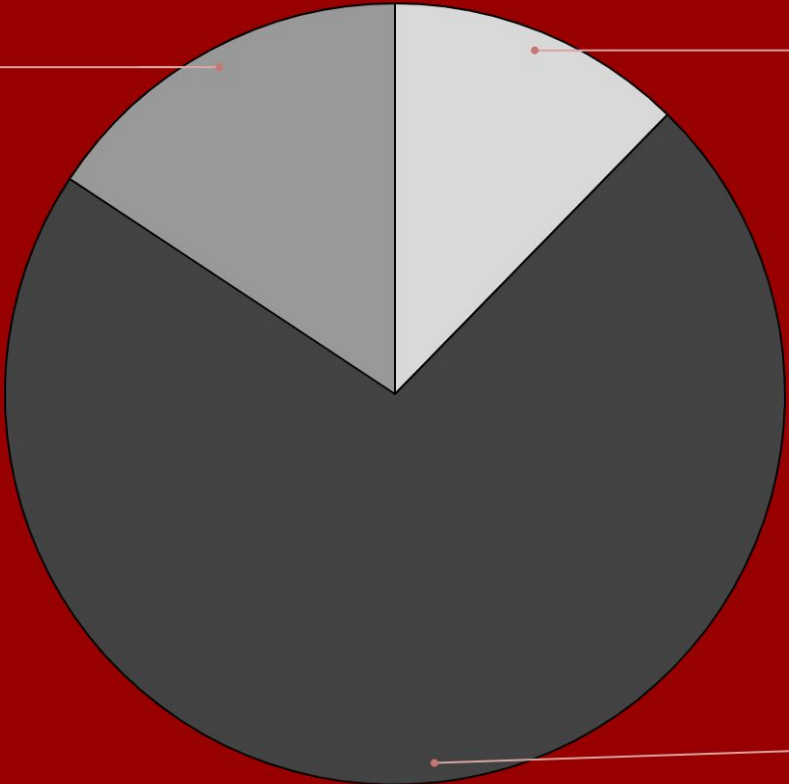
Overall Preliminary Appropriations Budget

Function Description	2024-2025 Preliminary Budget	2023-2024 Budget	Dollar Change	Percentage Change
Administrative	\$ 1,644,630	\$ 1,546,678	\$ 97,952	6.33%
Program	\$ 9,612,508	\$ 9,442,736	\$ 169,772	1.80%
Capital	\$ 2,098,075	\$ 3,598,785	\$ (1,500,710)	-41.70%
TOTAL	\$ 13,355,213	\$ 14,588,199	\$ (1,232,986)	-8.45%

2024-2025 Preliminary Appropriations

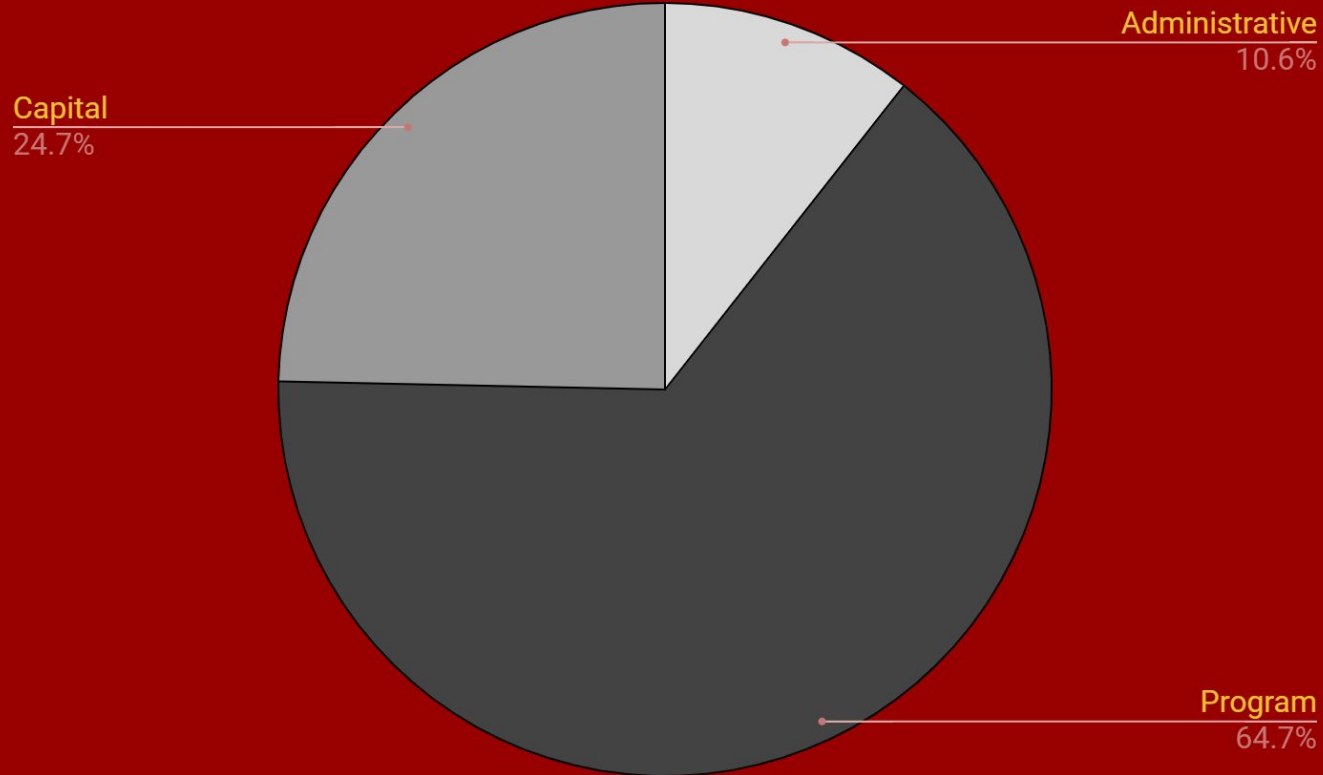
Capital
15.7%

Administrative
12.3%



Program
72.0%

2023-2024 Adopted Appropriations



Discussion of Grant Funded Programs and Positions

- The following programs and positions are currently being funded through the ARPA grants and are not included in the initial 2024-2025 budget:
 - After school program and library aide-\$100,000.
 - Math intervention teacher-\$97,000
 - Social worker-\$73,000

Note: The summer program has one more year of grant funding.

2024-2025 Capital Outlay Exception Project

We are currently budgeting for a 24-25 COEP. The focus of that project will be addressing potential safety issues in a number of our stairwells and entryways. These issues include the replacement of stair treads and risers, the replacement of entry mats, and the replacement of ceiling tiles in those areas.

Preliminary Revenues

Revenue Breakdown

- State Aid
- Property Taxes
- Other Revenue
- Transfers from Reserves and Fund Balance

Foundation Aid Scenarios

	Governor's Proposal	Flat	3% Increase
Foundation Aid Payable	\$ 6,705,591	\$ 6,917,981	\$ 7,125,520
Change from 2023-2024	\$ (212,390)	\$ -	\$ 207,539

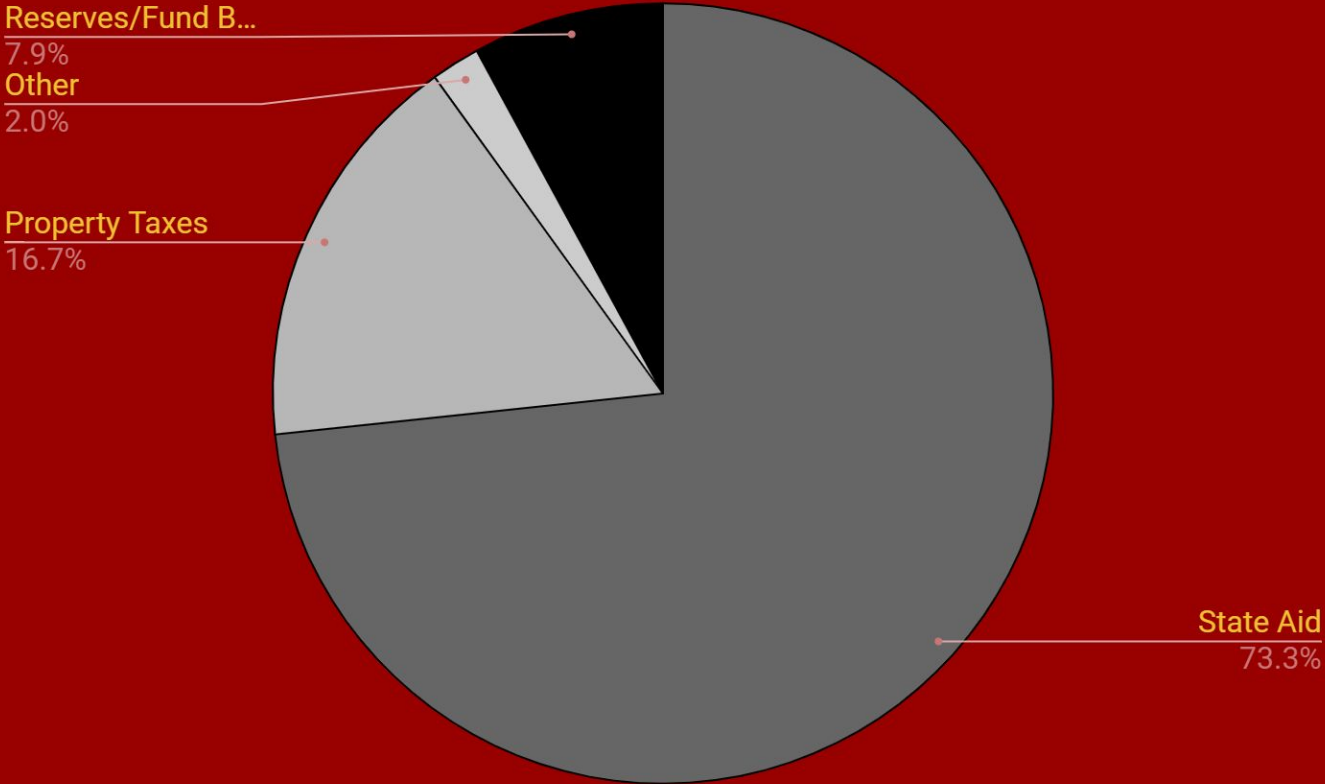
Tax Levy Scenarios

	FY25 Levy	Increase over PY
0% Increase	\$ 2,440,038	\$ -
1% Increase	\$ 2,464,438	\$ 24,400
2% Increase	\$ 2,488,839	\$ 48,801
3% Increase	\$ 2,513,239	\$ 73,201
4% Increase	\$ 2,537,640	\$ 97,602
4.27% Increase	\$ 2,544,230	\$ 104,192

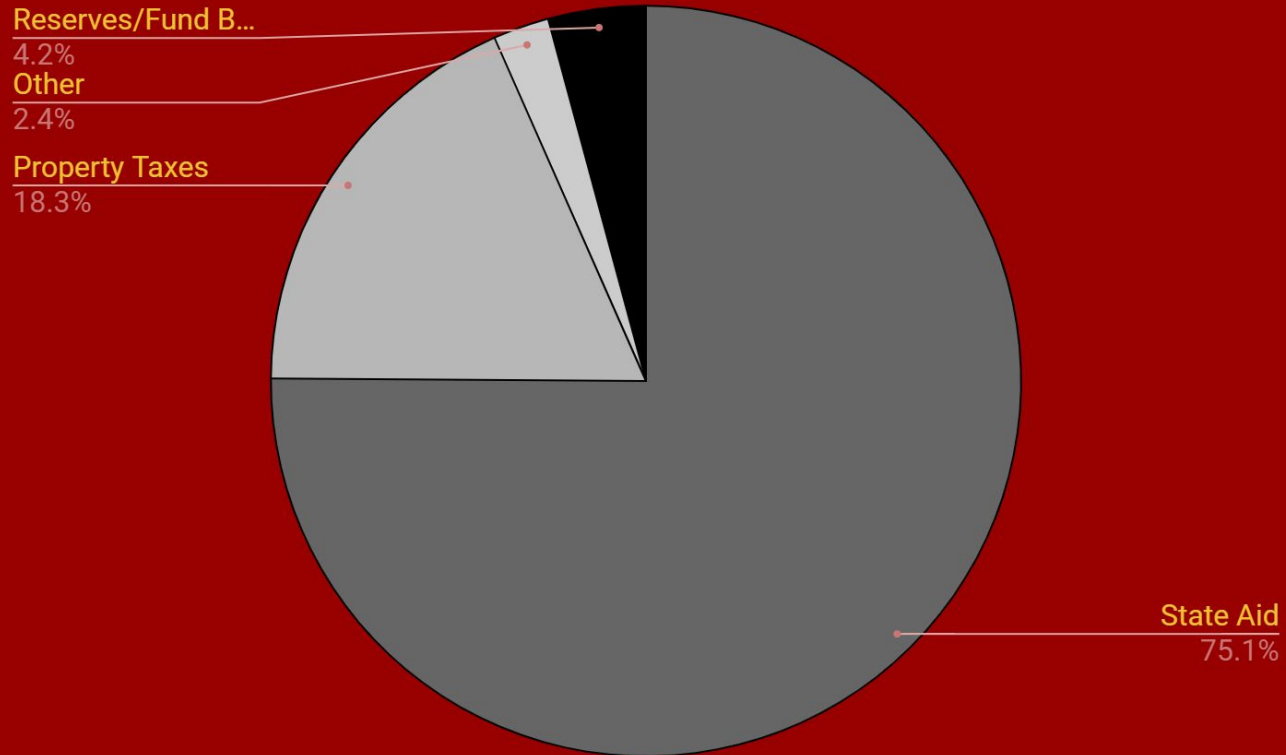
Preliminary Revenue (with 0% Levy Increase)

Description	2023-2024 Budget	2024-2025 Preliminary
State Aid	\$ 10,696,556	\$ 10,030,866
Property Taxes	\$ 2,440,038	\$ 2,440,038
Other Revenue	\$ 295,493	\$ 322,493
Transfers from Reserves & Fund Balance	\$ 1,156,112	\$ 561,816
A Totals:	\$ 14,588,199	\$ 13,355,213

2023-2024 Budgeted Revenue



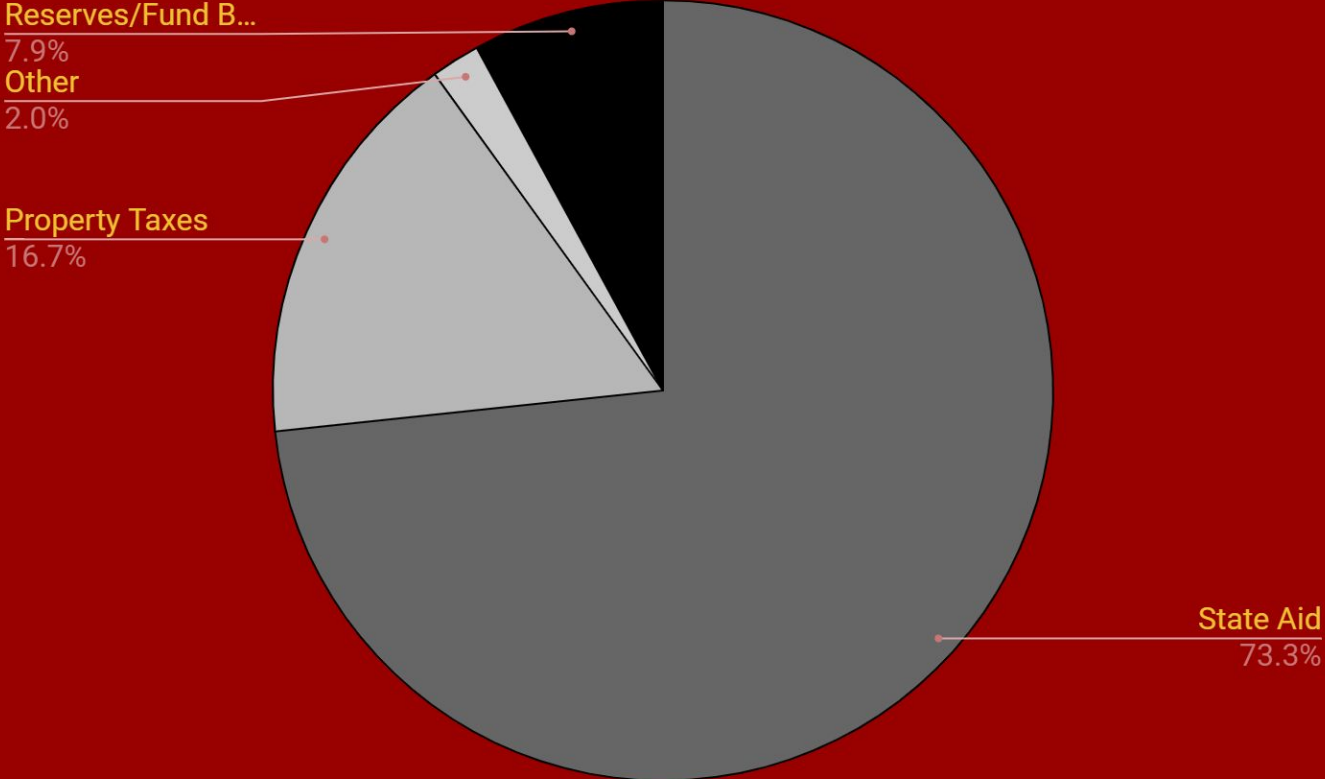
2024-2025 Preliminary Revenue (w/ 0% Levy Increase)



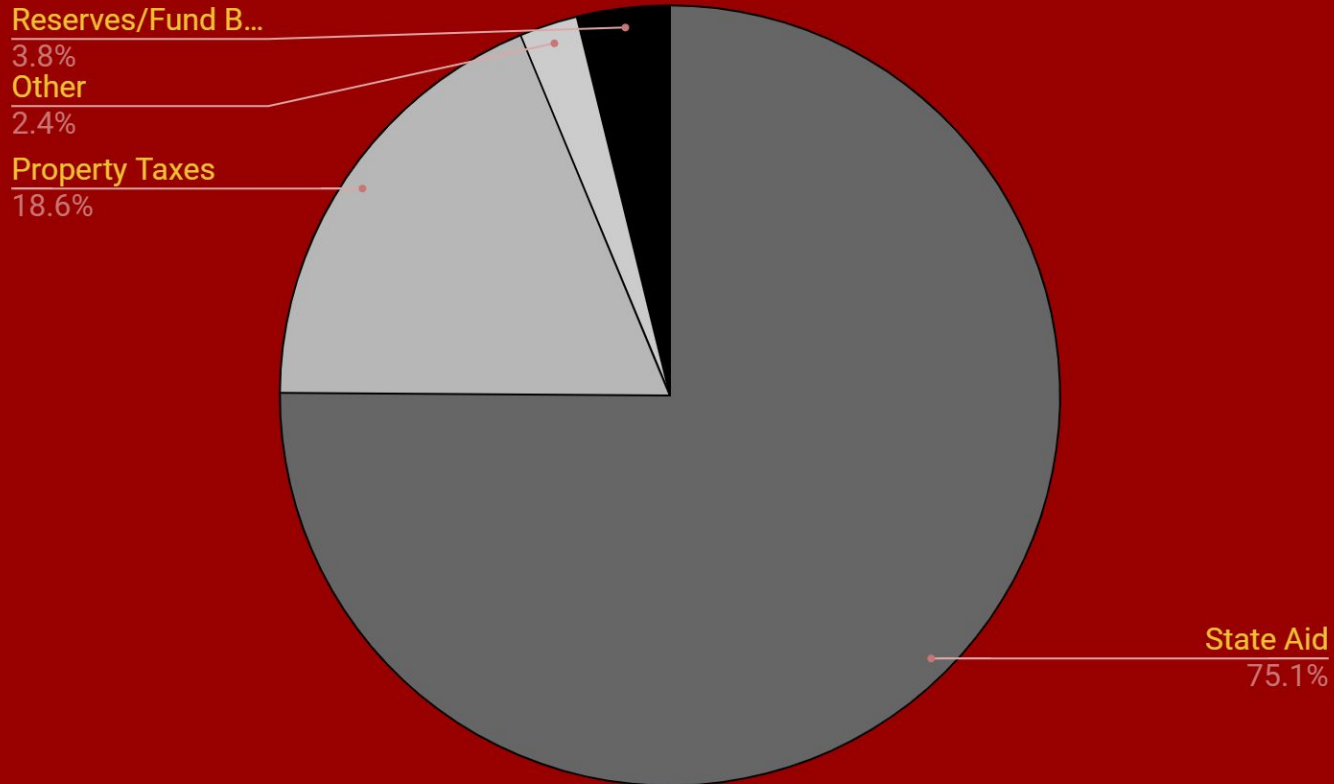
Preliminary Revenue (with 2% Levy Increase)

Description	2023-2024 Budget	2024-2025 Preliminary
State Aid	\$ 10,696,556	\$ 10,030,866
Property Taxes	\$ 2,440,038	\$ 2,488,839
Other Revenue	\$ 295,493	\$ 322,493
Transfers from Reserves & Fund Balance	\$ 1,156,112	\$ 513,015
A Totals:	\$ 14,588,199	\$ 13,355,213

2023-2024 Budgeted Revenue



2024-2025 Preliminary Revenue (w/ 2% Levy Increase)



Looking Ahead

Areas for Ongoing Discussion and Monitoring

- We will continue reviewing & refining appropriations.
- We will continue reviewing & refining revenues.

Upcoming Budget-Related Dates

- February 13th-BOE Meeting
 - Preliminary Appropriations ✓
 - Preliminary Revenues ✓
- March TBD-Budget Workshop?
- March 19th-BOE Meeting
 - Updated Appropriations & Revenues
- April 17th-BOE Meeting
 - Updated Appropriations & Revenues
 - BOE Adopts Budget
- May 14th-Public Hearing
- May 21st-Annual Budget Vote and BOE Election

Questions?