

Avoca CSD 2024-2025 Budget Hearing

May 14, 2024
7:00 p.m.

Proposition I: 2024-2025 Budget

Proposition I

Shall the annual budget of the Avoca Central School District for the fiscal year of 2024-2025 in the amount of \$13,586,253 be approved?

Appropriations

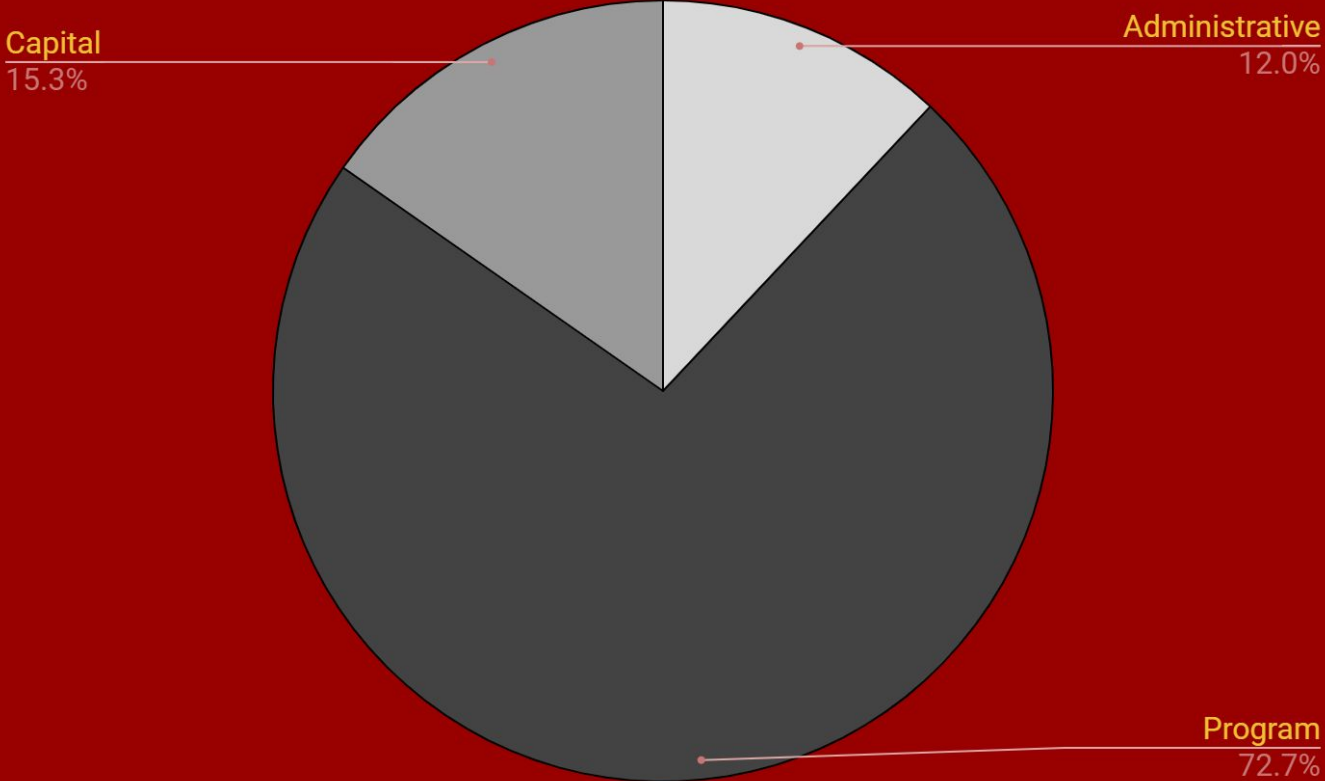
Required Budget Components

- Administrative
- Program
- Capital

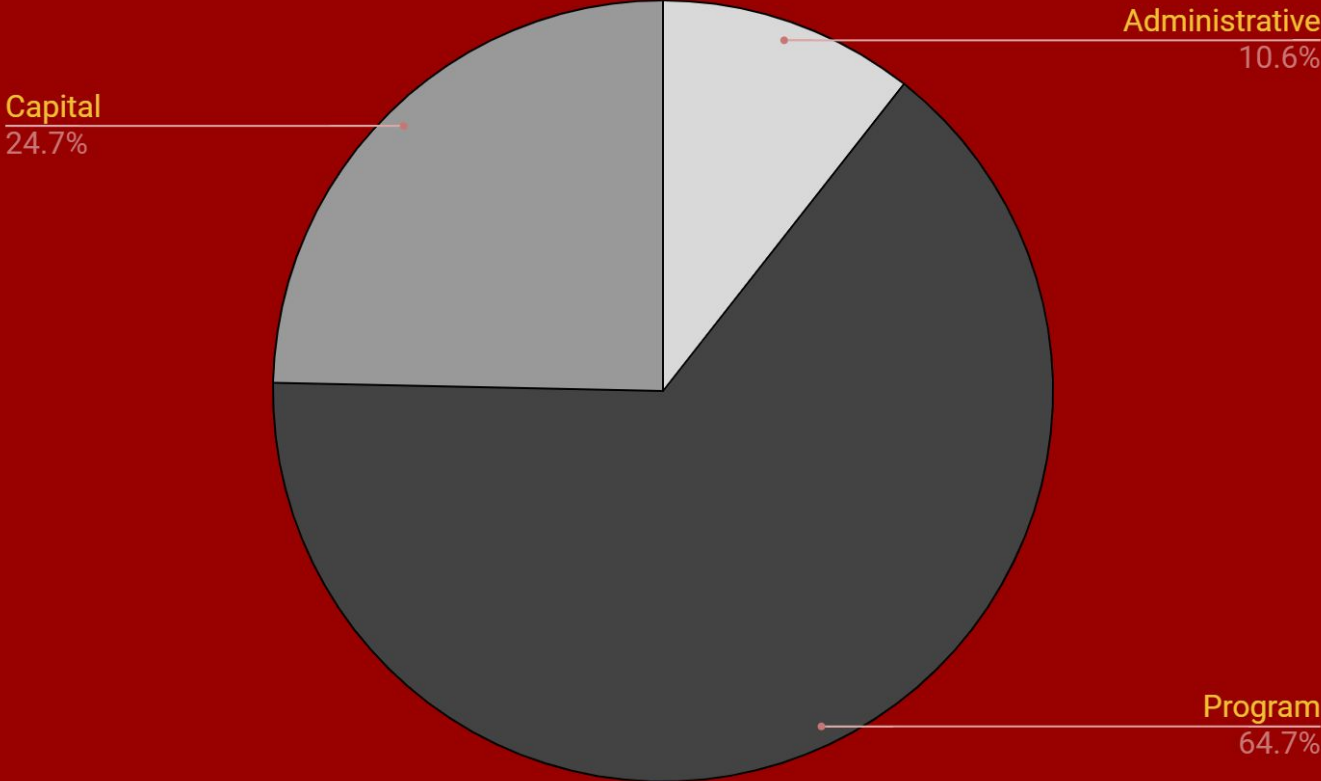
2024-2025 Appropriations by Component

Component	2024-2025 Proposed Budget	2023-2024 Budget	Dollar Change	Percentage Change
Administrative	\$ 1,632,858	\$ 1,546,678	\$ 86,180	5.57%
Program	\$ 9,873,206	\$ 9,442,736	\$ 430,470	4.56%
Capital	\$ 2,080,189	\$ 3,598,785	\$ (1,518,596)	-42.20%
TOTAL	\$ 13,586,253	\$ 14,588,199	\$ (1,001,946)	-6.87%

2024-2025 Proposed Appropriations



2023-2024 Approved Appropriations



Key Additions/Omissions in the Proposed Budget

The following programs and positions are currently being funded through the ARPA grants and are included in the proposed 2024-2025 budget:

- Secondary after school program
- Math intervention teacher

The following programs and positions are currently being funded through the ARPA grants and are not included in the proposed 2024-2025 budget:

- Elementary after school program
- Social worker

Capital Outlay Exception Project

Within the 2024-25 general fund budget, there is an appropriation of \$100,000 to fund the replacement of stair treads and landings on stairwells throughout the building. This work will address safety issues that have been created as the current stair treads and landing flooring have come loose over time. NYS will reimburse the district 90% of the improvement costs through state building aid.

Revenues

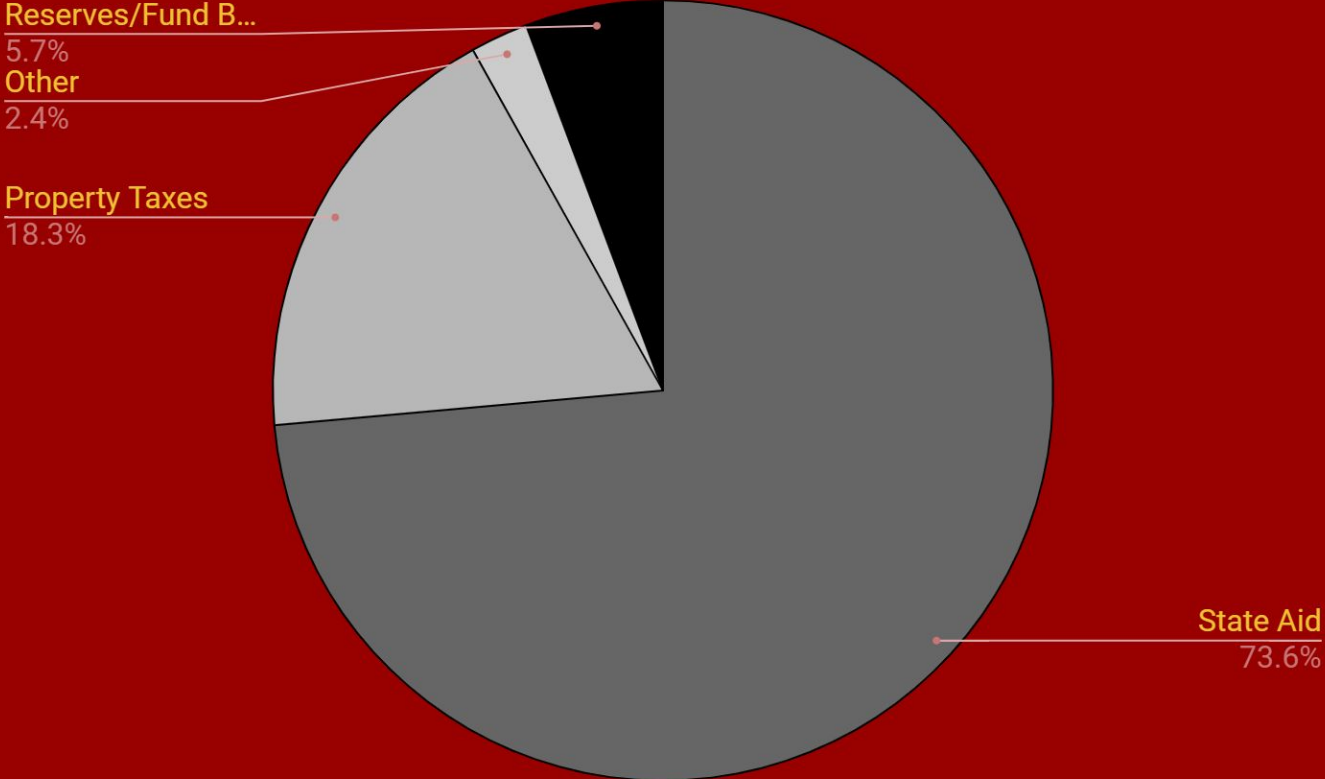
Revenue Breakdown

- State Aid
- Property Taxes
- Other Revenue
- Transfers from Reserves and Fund Balance

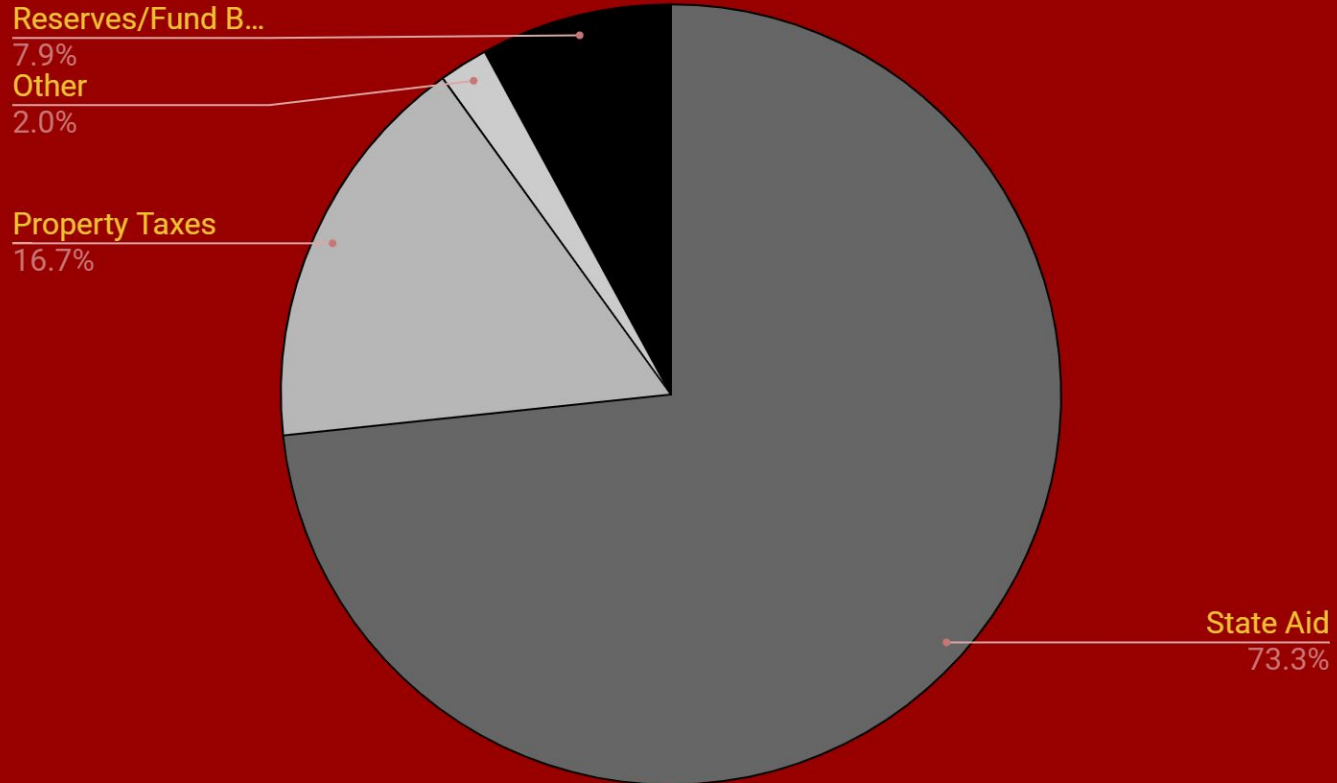
Revenue Summary

Description	2024-2025 Proposed	2023-2024 Adopted
State Aid	\$ 9,996,221	\$ 10,696,556
Property Taxes	\$ 2,488,839	\$ 2,440,038
Other Revenue	\$ 325,000	\$ 295,493
Transfers from Reserves & Fund Balance	\$ 776,193	\$ 1,156,112
A Totals:	\$ 13,586,253	\$ 14,588,199

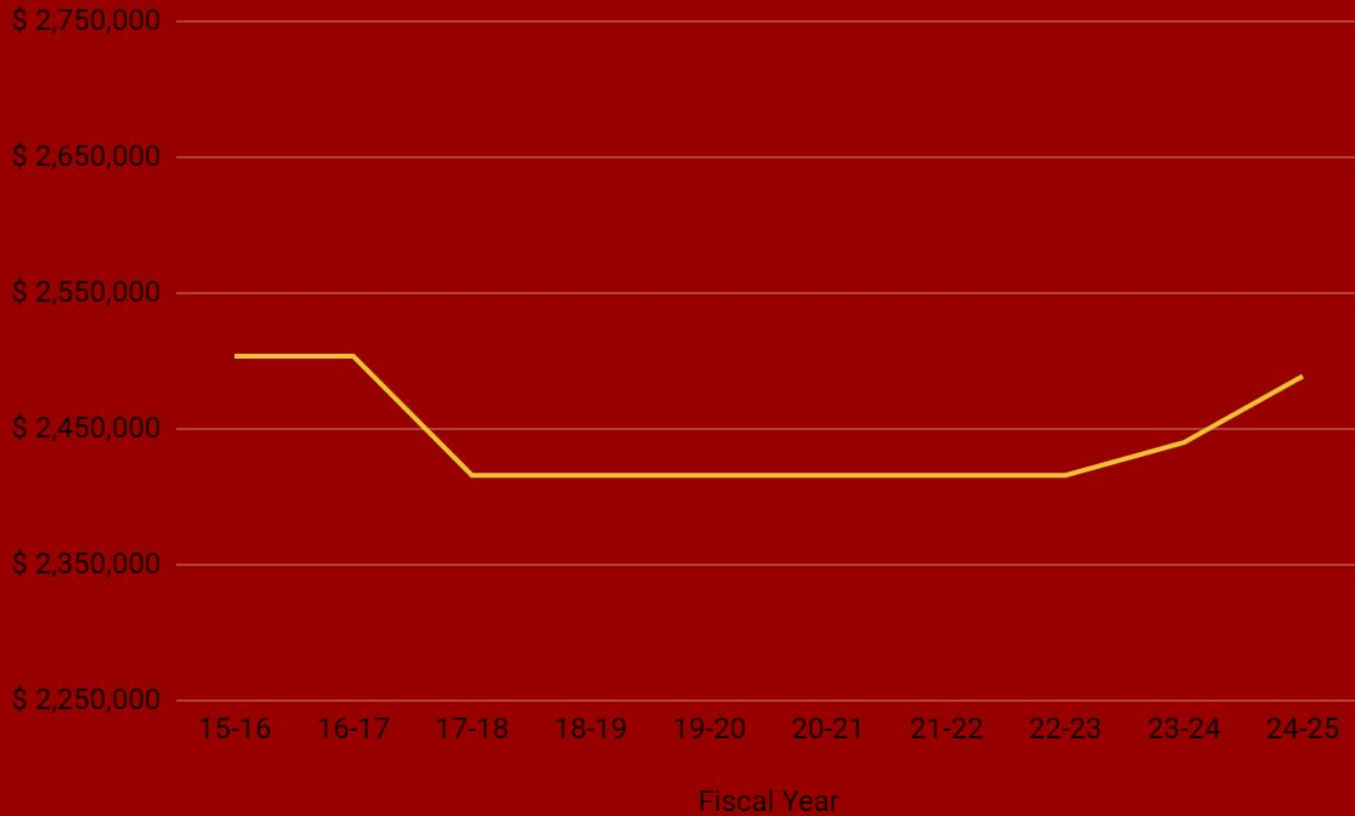
2024-2025 Proposed Revenues



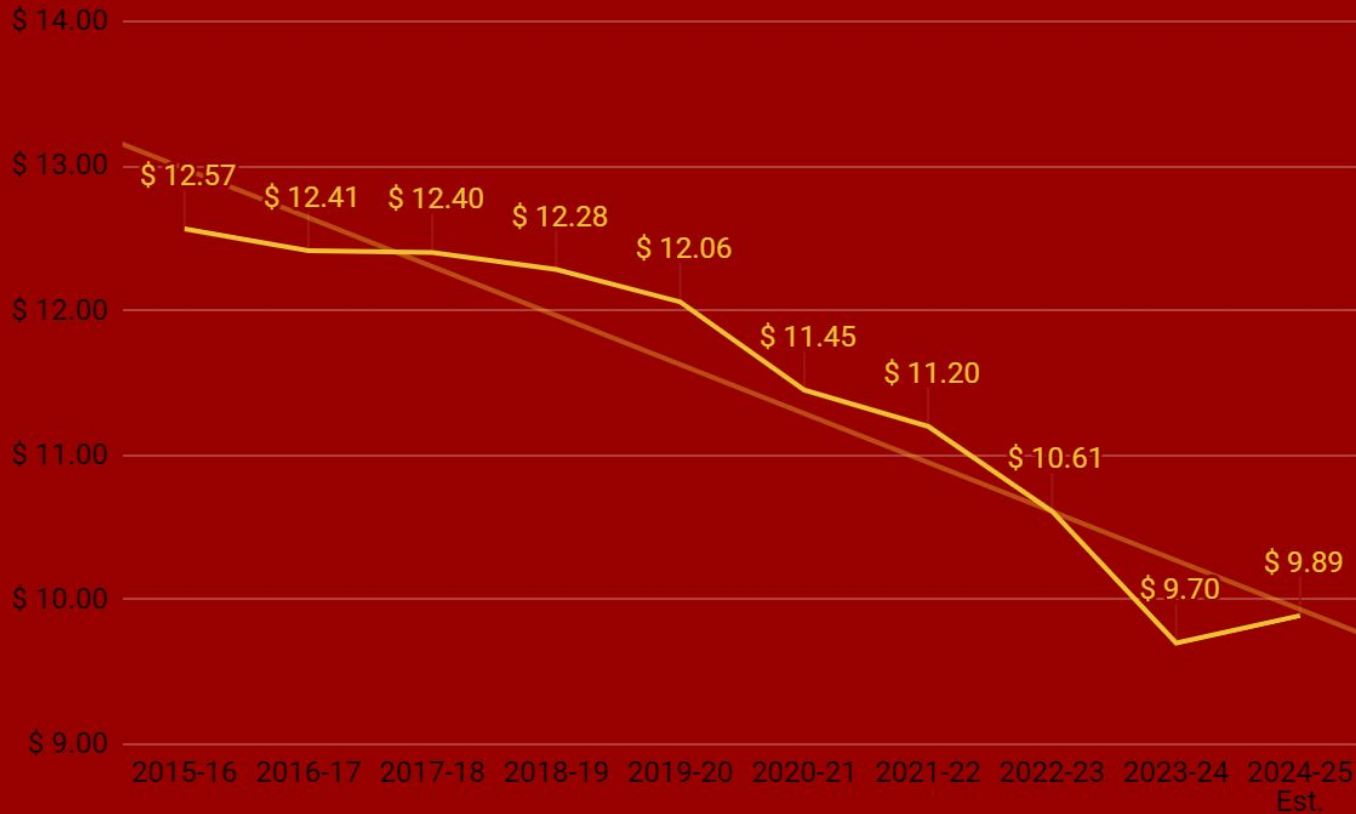
2023-2024 Adopted Revenues



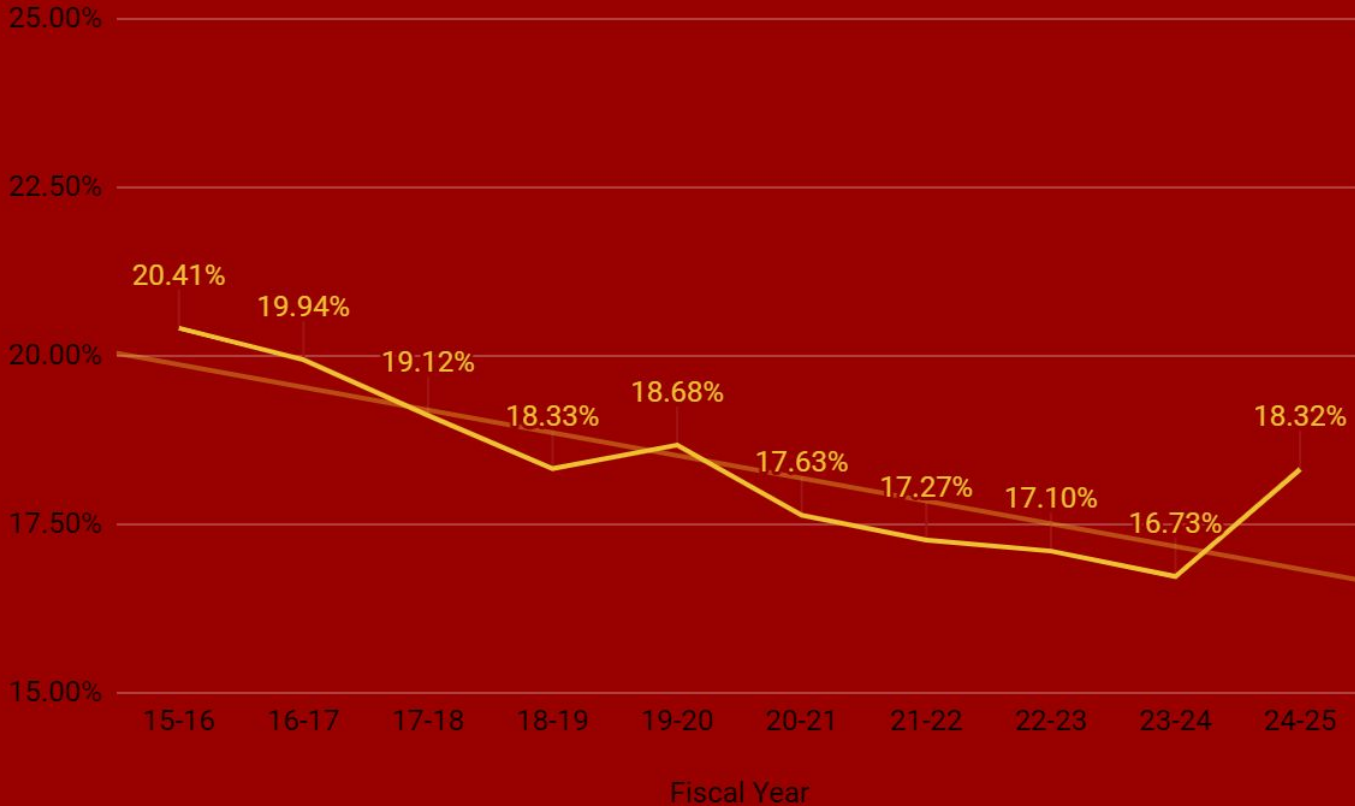
Historical Tax Levy



Tax Rate per \$1000 (on Full Market Value)



Tax Levy as % of Total Budget



What does a 2% Property Tax Levy Increase Actually Look Like?

Description	2024-2025 (2% Increase)	2023-2024	Difference
Property Tax Levy	\$2,488,839	\$2,440,038	\$48,801
Rate per \$1000 (FMV)	(Est.) \$9.89	\$9.70	\$0.19
Taxes on a \$100,000 FMV Home (Before STAR)	(Est.) \$989	\$970	\$19
Taxes on a \$50,000 FMV Home (Before STAR)	(Est.) \$495	\$485	\$10

Estimated STAR Exemption Information

	Basic STAR Exemption on a Home at F.M.V.		Enhanced STAR Exemption on a Home at F.M.V.	
Full Market Value (F.M.V.)	\$50,000	\$100,000	\$50,000	\$100,000
Est. Property Taxes without STAR	\$495	\$989	\$495	\$989
Est. STAR Savings	\$297	\$297	\$831	\$831
Est. Property Taxes with STAR	\$198	\$692	\$0	\$158

Historical Usage of Reserves and Fund Balance

School Year	Total Proposed Usage of Reserves and Fund Balance	Proposed Usage as a % of Overall Revenue
2020-2021	\$468,034	3.4%
2021-2022	\$399,645	2.9%
2022-2023	\$422,661	3.0%
2023-2024	\$1,156,112	7.9%
2024-2025	\$776,193	5.7%

Proposition II:
Purchase of Two
Diesel School Buses

Proposition II

Shall the Board of Education be authorized to expend up to \$310,000 from the existing Transportation Vehicle Replacement Reserve Fund for the purchase of two (2) school buses?

Board of Education Member Election

Board Member Election

To elect one (1) member of the Board of Education to a five year term, commencing July 1, 2024 and expiring on June 30, 2029, to succeed Sean Turner whose term expires on June 30, 2024.

Shane Slayton has been nominated by petition for one vacancy on the Board of Education for five (5) years, commencing July 1, 2024 and expiring June 30, 2029.

ANNUAL BUDGET VOTE & SCHOOL BOARD ELECTION

Tuesday, May 21, 2024

Bus Garage Conference Room

12:00 p.m.-8:00 p.m.



Questions?