

# 2023-2024 PROPOSED BUDGET

April 19, 2023

# Tonight's Information

- 2023-2024 Proposed Appropriations
- 2023-2024 Proposed Revenues

# 2023-2024 Proposed Appropriations

# Required Budget Components

- Administrative
- Program
- Capital

# General Fund Administrative Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
<b>BOE</b>	<b>\$ 28,750</b>	<b>\$ 28,695</b>	<b>\$ 55</b>	<b>0.19%</b>
<b>District Clerk</b>	<b>\$ 4,890</b>	<b>\$ 4,896</b>	<b>\$ (6)</b>	<b>-0.12%</b>
<b>District Meeting</b>	<b>\$ 1,300</b>	<b>\$ 1,200</b>	<b>\$ 100</b>	<b>8.33%</b>
<b>Chief School Administrator</b>	<b>\$ 231,968</b>	<b>\$ 215,780</b>	<b>\$ 16,188</b>	<b>7.50%</b>
<b>Business Administration</b>	<b>\$ 280,041</b>	<b>\$ 269,855</b>	<b>\$ 10,186</b>	<b>3.78%</b>
<b>Auditing</b>	<b>\$ 31,500</b>	<b>\$ 22,500</b>	<b>\$ 9,000</b>	<b>40.00%</b>
<b>Fiscal Agent Fee</b>	<b>\$ 6,000</b>	<b>\$ 5,000</b>	<b>\$ 1,000</b>	<b>20.00%</b>
<b>Legal</b>	<b>\$ 18,000</b>	<b>\$ 15,000</b>	<b>\$ 3,000</b>	<b>20.00%</b>

# General Fund Administrative Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
Public Information and Services	\$ 61,939	\$ 58,774	\$ 3,165	5.39%
Central Printing and Mailing	\$ 53,797	\$ 55,125	\$ (1,328)	-2.41%
Unallocated Insurance	\$ 36,771	\$ 44,660	\$ (7,889)	-17.67%
BOCES Administrative Costs	\$ 200,792	\$ 205,545	\$ (4,753)	-2.31%
Curriculum Dev. and Supervision	\$ 72,430	\$ 66,565	\$ 5,865	8.81%
Supervision-Regular School	\$ 260,235	\$ 247,774	\$ 12,461	5.03%
NYSLRS	\$ 23,025	\$ 19,703	\$ 3,322	16.86%
TRS	\$ 48,056	\$ 47,451	\$ 605	1.28%

# General Fund Administrative Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
Social Security	\$ 51,218	\$ 48,271	\$ 2,947	6.11%
Workers' Compensation	\$ 1,862	\$ 2,031	\$ (169)	-8.32%
Life Insurance	\$ 250	\$ 250	\$ -	0.00%
Health Insurance	\$ 123,354	\$ 112,514	\$ 10,840	9.63%
Union Welfare Benefits	\$ 10,500	\$ 9,000	\$ 1,500	16.67%
<b>TOTAL</b>	<b>\$ 1,546,678</b>	<b>\$ 1,480,589</b>	<b>\$ 66,089</b>	<b>4.46%</b>

# General Fund Program Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
Teaching-Regular Schools	\$ 3,049,483	\$ 2,870,794	\$ 178,689	6.22%
Special Education	\$ 1,307,906	\$ 1,359,407	\$ (51,502)	-3.79%
Occupational Education	\$ 517,366	\$ 559,976	\$ (42,610)	-7.61%
Teaching-Special Schools	\$ 20,263	\$ 16,694	\$ 3,569	21.38%
School Library	\$ 90,346	\$ 86,694	\$ 3,652	4.21%
Network Services	\$ 106,270	\$ 90,582	\$ 15,688	17.32%
Computer Assisted Instruction	\$ 286,720	\$ 282,177	\$ 4,543	1.61%



# General Fund Program Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
Guidance	\$ 273,922	\$ 251,471	\$ 22,451	8.93%
Health Services	\$ 58,721	\$ 57,893	\$ 828	1.43%
Psychological Services	\$ 121,077	\$ 115,205	\$ 5,872	5.10%
Co-Curricular Activities	\$ 80,672	\$ 60,765	\$ 19,907	32.76%
Athletics	\$ 227,353	\$ 179,183	\$ 48,169	26.88%
Transportation	\$ 813,361	\$ 840,127	\$ (26,766)	-3.19%
Garage Building	\$ 90,700	\$ 82,081	\$ 8,620	10.50%
Civic Activities/Census	\$ 500	\$ 18,500	\$ (18,000)	-97.30%

# General Fund Program Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
<b>NYSLRS</b>	<b>\$ 103,858</b>	<b>\$ 95,299</b>	<b>\$ 8,559</b>	<b>8.98%</b>
<b>TRS</b>	<b>\$ 352,710</b>	<b>\$ 351,942</b>	<b>\$ 768</b>	<b>0.22%</b>
<b>Social Security</b>	<b>\$ 330,700</b>	<b>\$ 324,496</b>	<b>\$ 6,204</b>	<b>1.91%</b>
<b>Workers' Compensation</b>	<b>\$ 23,938</b>	<b>\$ 26,095</b>	<b>\$ (2,157)</b>	<b>-8.27%</b>
<b>Life Insurance</b>	<b>\$ 1,450</b>	<b>\$ 1,450</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Health Insurance</b>	<b>\$ 1,417,721</b>	<b>\$ 1,264,643</b>	<b>\$ 153,078</b>	<b>12.10%</b>
<b>Union Welfare Benefits</b>	<b>\$ 167,700</b>	<b>\$ 177,500</b>	<b>\$ (9,800)</b>	<b>-5.52%</b>
<b>TOTAL</b>	<b>\$ 9,442,736</b>	<b>\$ 9,112,976</b>	<b>\$ 329,760</b>	<b>3.62%</b>

# General Fund Capital Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
Operation of Plant	\$ 709,004	\$ 552,263	\$ 156,741	28.38%
Maintenance of Plant	\$ 214,805	\$ 202,540	\$ 12,265	6.06%
Refund on Real Property Taxes	\$ 2,500	\$ 2,500	\$ -	0.00%
NYSLRS	\$ 48,682	\$ 38,853	\$ 9,829	25.30%
Social Security	\$ 28,544	\$ 25,623	\$ 2,921	11.40%
Workers' Compensation	\$ 10,276	\$ 11,202	\$ (926)	-8.27%

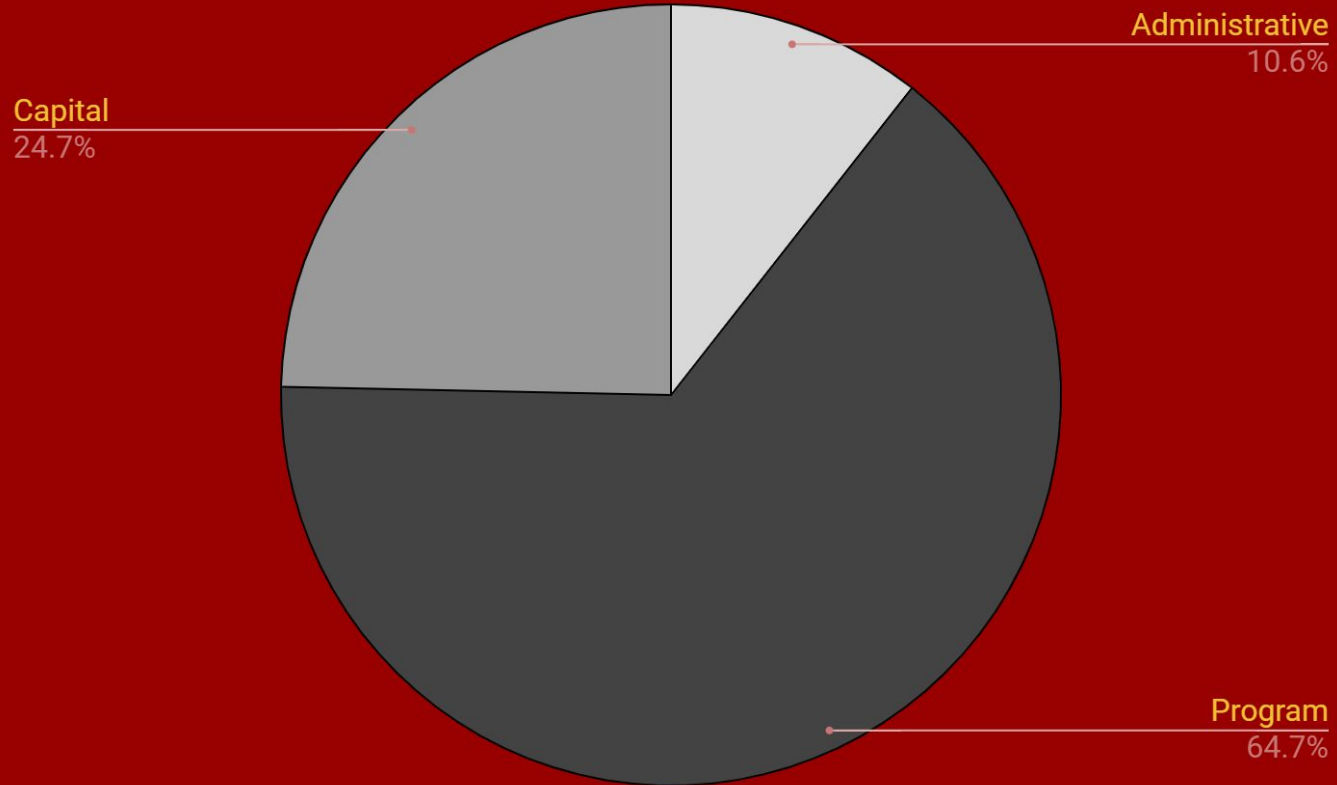
# General Fund Capital Appropriations

Function Description	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
Life Insurance	\$ 250	\$ 250	\$ -	0.00%
Health Insurance	\$ 125,346	\$ 109,510	\$ 15,836	14.46%
Union Welfare Benefits	\$ 7,250	\$ 6,750	\$ 500	7.41%
Debt Service Serial Bonds	\$ 1,584,050	\$ 2,413,600	\$ (829,550)	-34.37%
Other Debt	\$ 68,079	\$ 68,079	\$ -	0.00%
Transfer to Capital	\$ 800,000	\$ 100,000	\$ 700,000	700.00%
<b>TOTAL</b>	<b>\$ 3,598,785</b>	<b>\$ 3,531,169</b>	<b>\$ 67,616</b>	<b>1.91%</b>

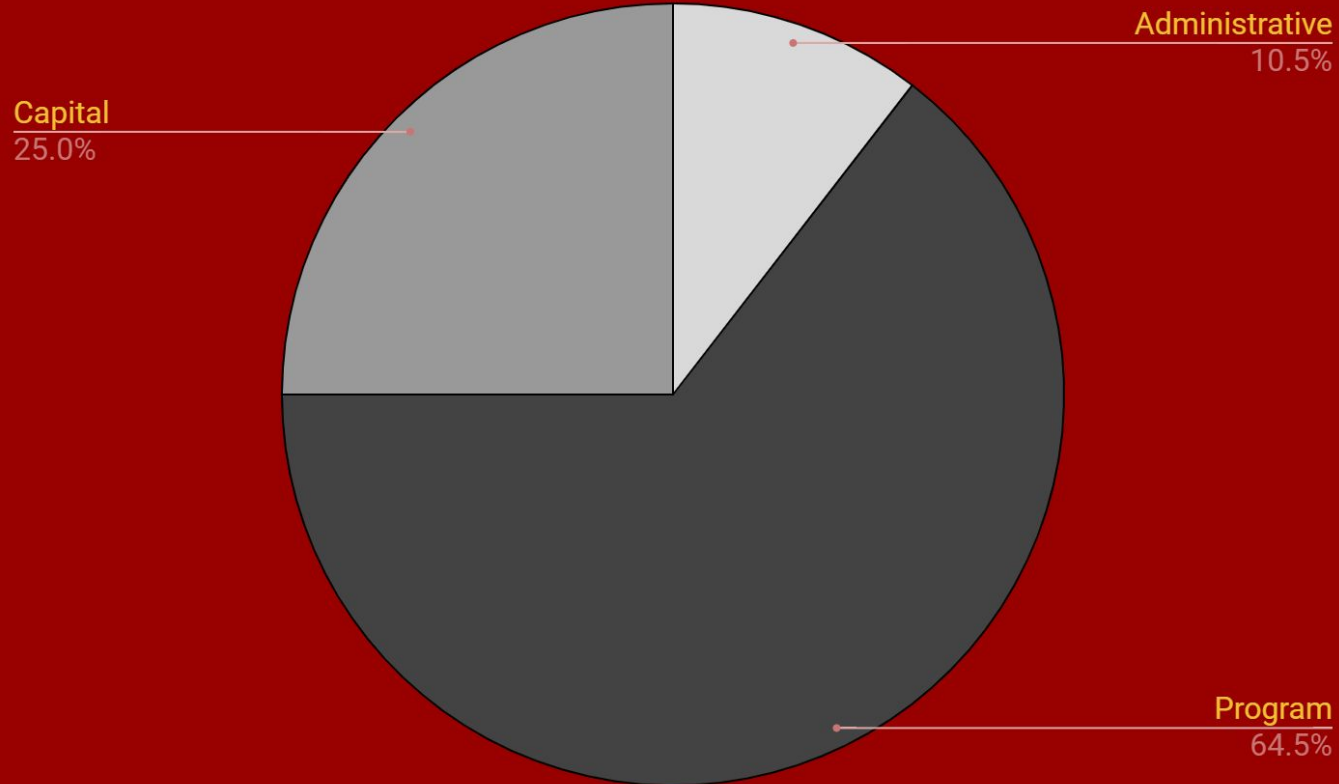
# Proposed Appropriations Budget

Component	2023-2024 Budget	2022-2023 Budget	Dollar Change	Percentage Change
Administrative	\$ 1,546,678	\$ 1,480,589	\$ 66,089	4.46%
Program	\$ 9,442,736	\$ 9,112,976	\$ 329,760	3.62%
Capital	\$ 3,598,785	\$ 3,531,169	\$ 67,616	1.91%
<b>TOTAL</b>	<b>\$ 14,588,199</b>	<b>\$ 14,124,734</b>	<b>\$ 463,465</b>	<b>3.28%</b>

# 2023-2024 Proposed Appropriations Budget



# 2022-2023 Adopted Appropriations Budget



# Appropriations Budget Changes Since January





# What Has Caused the Increase in the Budget?

- Increase in the cost of Auditing Services
- Increase in the cost of Health Insurance
- Increase in the cost of BOCES Services

# 2023-2024 Revenues

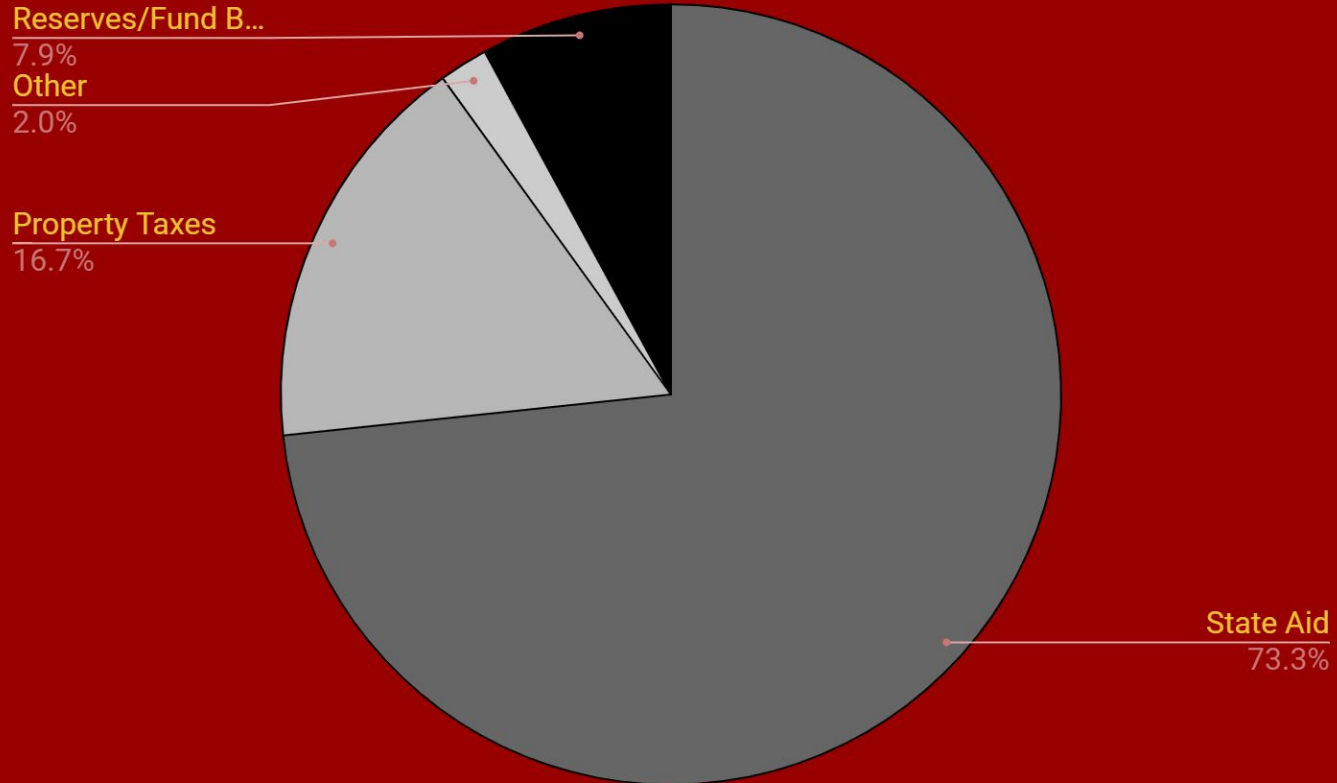
# Revenue Breakdown

- State Aid
- Property Taxes
- Other Revenue
- Transfers from Reserves and Fund Balance

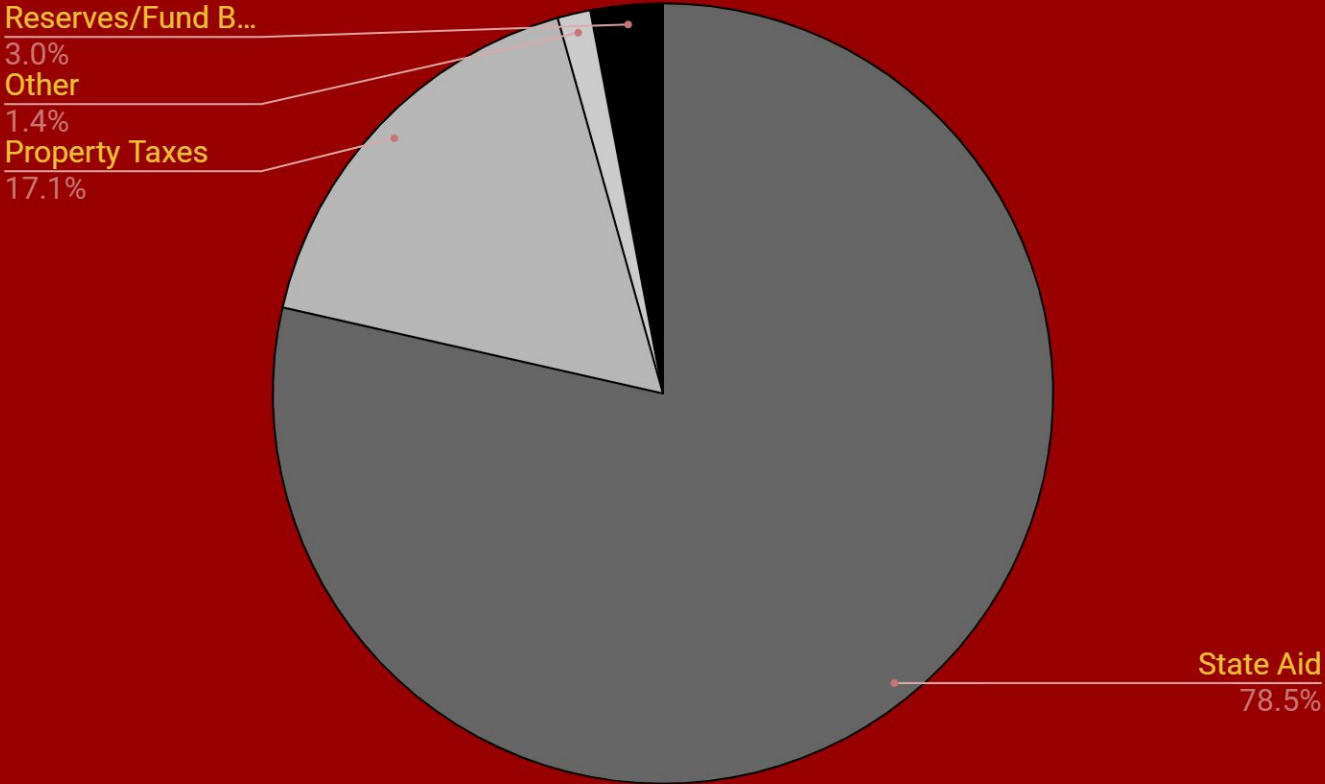
# Proposed Revenue

Description	2023-2024 Proposed	2022-2023 Adopted
State Aid	\$ 10,696,556	\$ 11,093,701
Property Taxes	\$ 2,440,038	\$ 2,415,879
Other Revenue	\$ 295,493	\$ 192,493
Transfers from Reserves & Fund Balance	\$ 1,156,112	\$ 422,661
<b>A Totals:</b>	<b>\$ 14,588,199</b>	<b>\$ 14,124,734</b>

# 2023-2024 Budgeted Revenue Breakdown



# 2022-2023 Adopted Revenue Breakdown



# Proposed Reserve and Fund Balance Usage

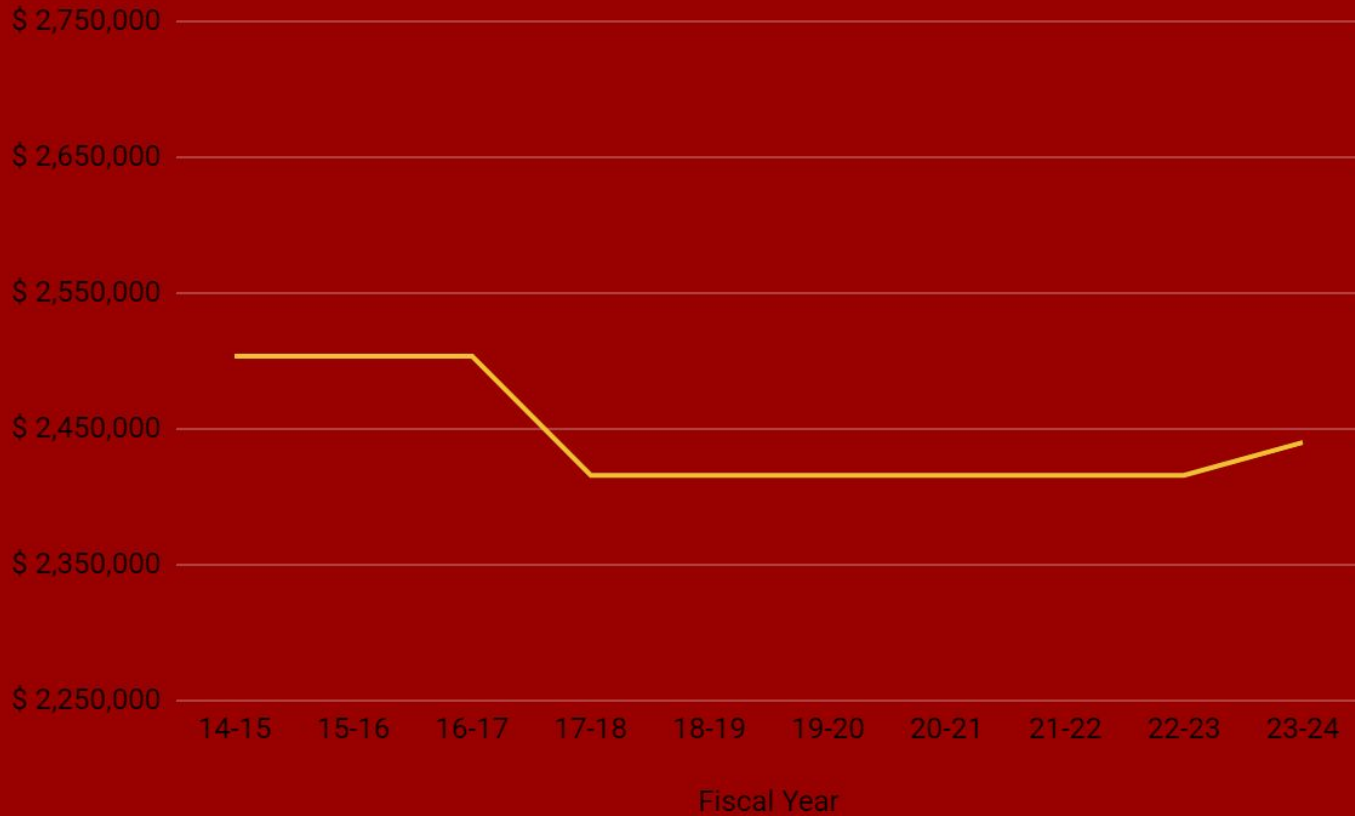
Reserve Name	2023-2024 Proposed Usage
<b>EBALR</b>	<b>\$103,000</b>
<b>Workers' Compensation Reserve</b>	<b>\$36,000</b>
<b>Unemployment Reserve</b>	<b>\$10,000</b>
<b>Retirement Contribution Reserve</b>	<b>\$100,000</b>
<b>TRS Retirement Contribution Reserve</b>	<b>\$10,000</b>
<b>Totals</b>	<b>\$259,000</b>
<b>Debt Service</b>	<b>\$100,000</b>
<b>Fund Balance</b>	<b>\$797,112</b>
	<b>\$1,156,112</b>

# Historical Usage of Reserves and Fund Balance

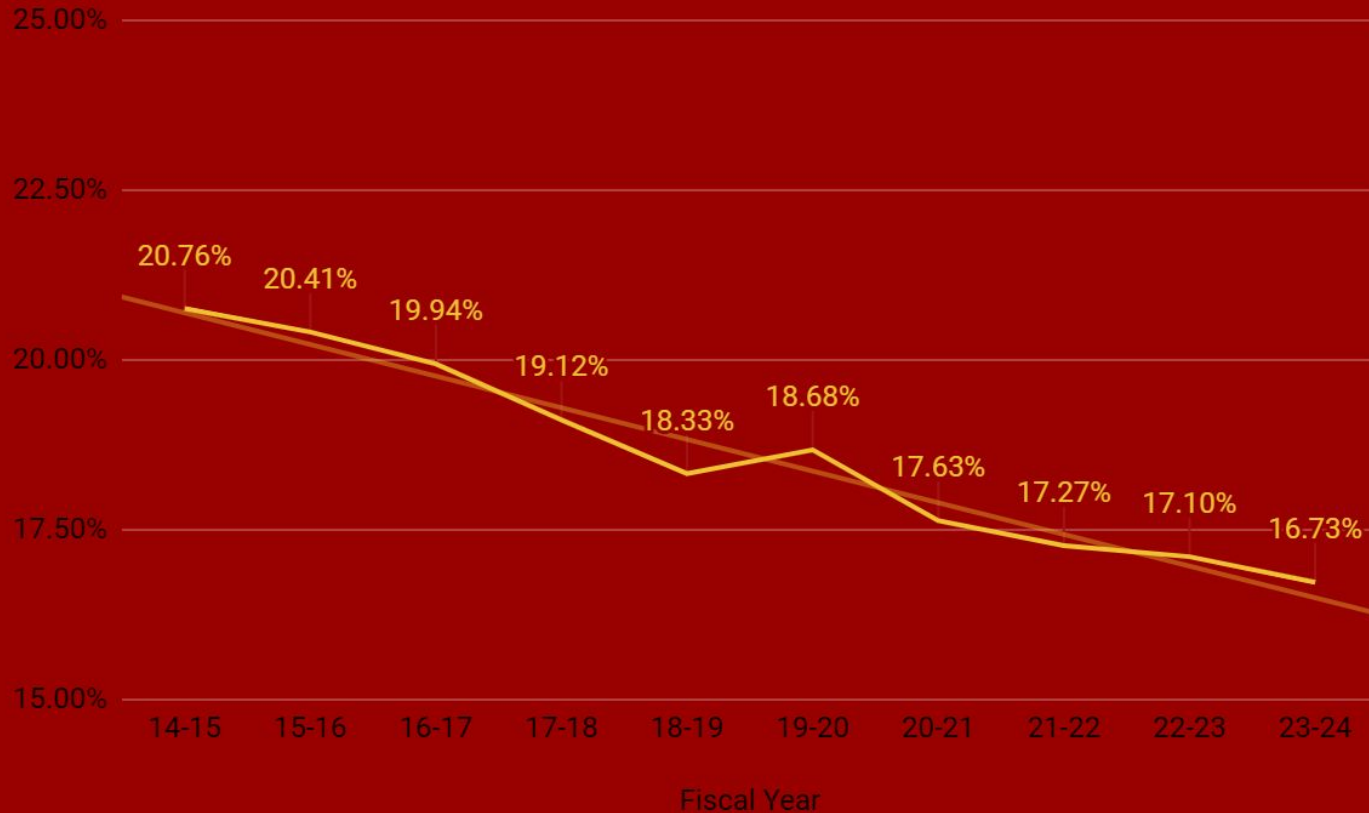
School Year	Total Proposed Usage of Reserves and Fund Balance	Proposed Usage as a % of Overall Revenue
<b>2019-2020</b>	<b>\$421,003</b>	<b>3.3%</b>
<b>2020-2021</b>	<b>\$468,034</b>	<b>3.4%</b>
<b>2021-2022</b>	<b>\$399,645</b>	<b>2.9%</b>
<b>2022-2023</b>	<b>\$422,661</b>	<b>3.0%</b>
<b>2023-2024</b>	<b>\$1,156,112</b>	<b>7.9%</b>



# Historical Tax Levy



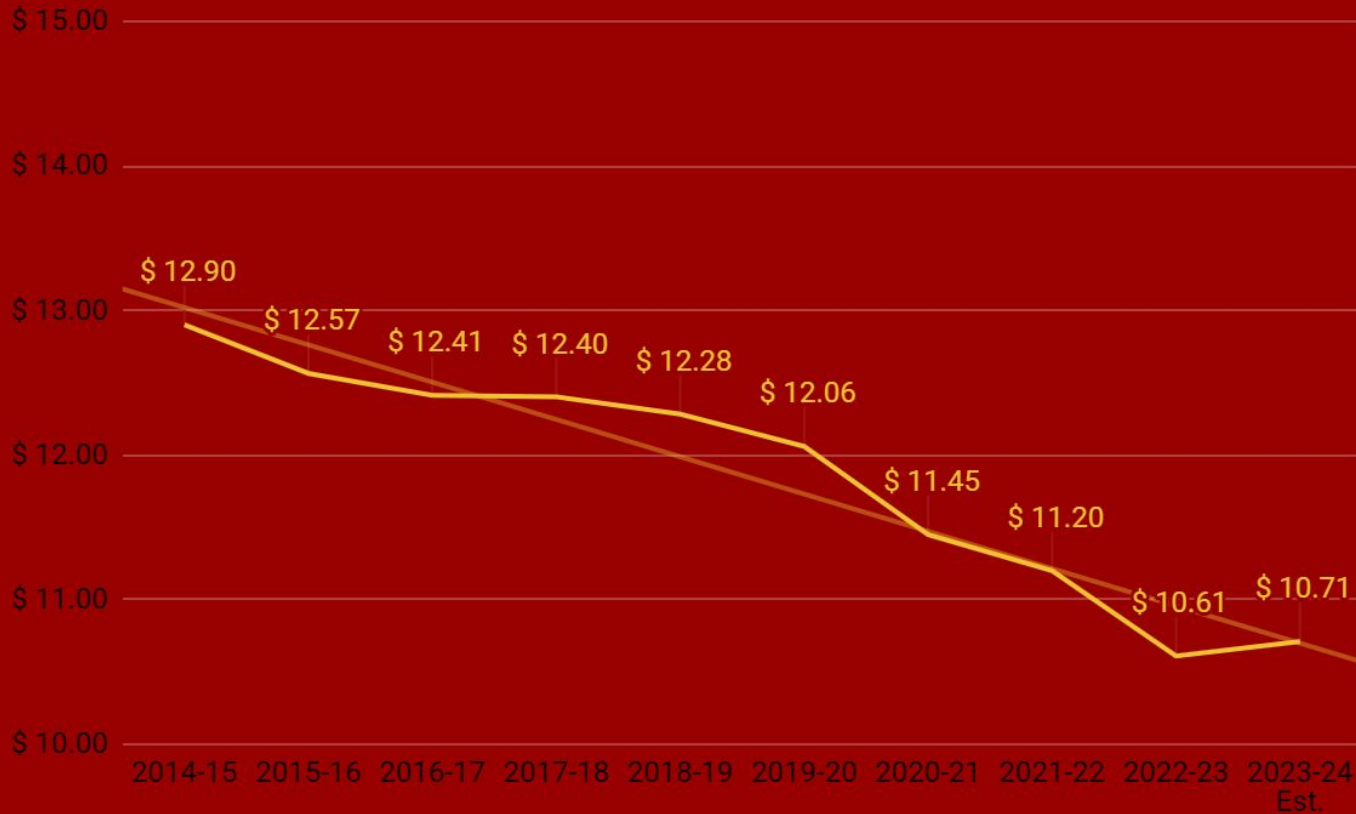
# Tax Levy as % of Total Budget



# What does a 1% Property Tax Levy Increase Actually Look Like?

Description	2022-2023	2023-2024 (1% Increase)	Difference
Property Tax Levy	\$2,415,879	\$2,440,038	\$24,159
Rate per \$1000 (FMV)	\$10.610410 (Est.)	\$10.716532	\$0.106122
Taxes on a \$100,000 FMV Home (Before STAR)	\$1061.04 (Est.)	\$1071.65	\$10.61
Taxes on a \$50,000 FMV Home (Before STAR)	\$530.52 (Est.)	\$535.83	\$5.31

# Tax Rate per \$1000 (on Full Market Value)



**Questions?**

Looking Ahead

# Upcoming Budget-Related Dates

- April 19<sup>th</sup>-BOE Meeting
  - Proposed Appropriations & Revenues UPDATED 
  - BOE Adopts Budget
- May 9<sup>th</sup>-Public Hearing
- May 16<sup>th</sup>-Annual Budget Vote and BOE Election