

	Workers' Compensation Reserve Fund	Unemployment Insurance Payment Reserve Fund	Retirement Contribution Reserve Fund	Retirement Contribution Reserve TRS Sub-Fund	Capital Reserve Fund: Transportation	Capital Reserve Fund (2017)	Capital Reserve Fund (2022)	Employee Benefit Accrued Liability Reserve Fund	Liability Reserve Fund	Tax Certiorari Reserve Fund	
Date Authorized or Reauthorized	6/27/2012	6/27/2012	6/27/2012	5/14/2019	5/16/2023	5/16/2017	5/17/2022	6/27/2012	6/27/2012	6/27/2012	
Term	n/a	n/a	n/a	n/a	5 Years and until liquidated.	10 Years and until liquidated.	10 Years and until liquidated.	n/a	n/a	n/a	
Maximum Total Deposits	As justified by documentation	As justified by documentation	As justified by documentation	Not to exceed 10% of the total salaries of all teachers	\$ 2,000,000	\$ 1,000,000	\$ 2,000,000	As justified by documentation	Not to exceed 3% of annual budget	As justified by documentation	
PURPOSE	To pay compensation and benefits, medical, hospital, and other expenses [...] and to pay the expenses of administering a self-insurance program.	To reimburse the State Unemployment Insurance Fund for payments to claimants where the municipality has elected to use the "benefit reimbursement" method.	For the payment of "retirement contributions," which are defined as all or any portion payable to NYSLERS.	For the payment of "retirement contributions," which are defined as all or any portion payable to NYSTRS.	To pay the cost of any object or purpose for which bonds may be issued by, or for the objects or purposes of, a school district pursuant to the Local Finance Law.	To pay the cost of any object or purpose for which bonds may be issued by, or for the objects or purposes of, a school district pursuant to the Local Finance Law.	To pay the cost of any object or purpose for which bonds may be issued by, or for the objects or purposes of, a school district pursuant to the Local Finance Law.	To pay for any accrued "employee benefit" due to an employee on termination of the employee's service.	To establish and maintain a program of reserves to cover [...] liability claims	To pay judgements and claims in tax certiorari proceedings in accordance with Article seven of the Real Property Tax Law.	
											TOTALS
22-23											
STARTING BALANCE	\$ 233,134	\$ 93,095	\$ 485,354	\$ 75,348	\$ 886,532	\$ 1,007,188	\$ 275,000	\$ 569,524	\$ 50,000	\$ 5,000	\$ 3,680,175
INTEREST	\$ 3,404	\$ 1,142	\$ 9,129	\$ -	\$ 9,401	\$ 22,429	\$ 4,338	\$ 2,832	\$ -	\$ -	\$ 52,676
WITHDRAWALS	\$ 30,000	\$ -	\$ 20,000	\$ -	\$ 364,801	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 464,801
DEPOSITS	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 450,000
6/30/2023	\$ 206,538	\$ 94,237	\$ 474,483	\$ 75,348	\$ 831,133	\$ 1,029,617	\$ 429,338	\$ 522,356	\$ 50,000	\$ 5,000	\$ 3,718,050
Projected 23-24											
STARTING BALANCE	\$ 206,538	\$ 94,237	\$ 474,483	\$ 75,348	\$ 831,133	\$ 1,029,617	\$ 429,338	\$ 522,356	\$ 50,000	\$ 5,000	\$ 3,718,050
INTEREST	\$ 7,600	\$ 2,500	\$ 20,300	\$ 300	\$ 21,800	\$ 49,500	\$ 11,190	\$ 3,700	\$ -	\$ -	\$ 116,890
PLANNED WITHDRAWALS	\$ 36,000	\$ 10,000	\$ 100,000	\$ 10,000	\$ 377,500	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ 636,500
DEPOSITS	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 400,000
6/30/2024	\$ 178,138	\$ 86,737	\$ 394,783	\$ 65,648	\$ 775,433	\$ 1,079,117	\$ 540,528	\$ 423,056	\$ 50,000	\$ 5,000	\$ 3,598,440
Projected 24-25											
STARTING BALANCE	\$ 178,138	\$ 86,737	\$ 394,783	\$ 65,648	\$ 775,433	\$ 1,079,117	\$ 540,528	\$ 423,056	\$ 50,000	\$ 5,000	\$ 3,598,440
INTEREST	\$ 5,344	\$ 2,602	\$ 11,843	\$ 1,969	\$ 23,263	\$ 32,374	\$ 16,216	\$ 4,231	\$ -	\$ -	\$ 97,842
PLANNED WITHDRAWALS	\$ 40,000	\$ 10,000	\$ 50,000	\$ -	\$ 348,000	\$ 1,111,491	\$ -	\$ 110,000	\$ -	\$ -	\$ 1,669,491
DEPOSITS	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 400,000
6/30/2025	\$ 143,482	\$ 79,339	\$ 356,626	\$ 67,617	\$ 750,696	\$ 0	\$ 656,744	\$ 317,287	\$ 50,000	\$ 5,000	\$ 2,426,792
Projected 25-26											
STARTING BALANCE	\$ 143,482	\$ 79,339	\$ 356,626	\$ 67,617	\$ 750,696	\$ 0	\$ 656,744	\$ 317,287	\$ 50,000	\$ 5,000	\$ 2,426,792
INTEREST	\$ 4,304	\$ 2,380	\$ 10,699	\$ 2,029	\$ 22,521	\$ 0	\$ 19,702	\$ 3,173	\$ -	\$ -	\$ 64,808
PLANNED WITHDRAWALS	\$ 40,000	\$ 10,000	\$ 140,000	\$ -	\$ 331,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 521,500
DEPOSITS	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 400,000
6/30/2026	\$ 107,786	\$ 71,720	\$ 227,325	\$ 69,646	\$ 741,717	\$ 0	\$ 776,446	\$ 320,460	\$ 50,000	\$ 5,000	\$ 2,370,100
Projected 26-27											
STARTING BALANCE	\$ 107,786	\$ 71,720	\$ 227,325	\$ 69,646	\$ 741,717	\$ 0	\$ 776,446	\$ 320,460	\$ 50,000	\$ 5,000	\$ 2,370,100
INTEREST	\$ 3,234	\$ 2,152	\$ 6,820	\$ 2,089	\$ 22,251	\$ 0	\$ 23,293	\$ 3,205	\$ -	\$ -	\$ 63,044
PLANNED WITHDRAWALS	\$ 40,000	\$ 10,000	\$ -	\$ -	\$ 256,500	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 426,500
DEPOSITS	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 400,000
6/30/2027	\$ 71,020	\$ 63,871	\$ 234,145	\$ 71,735	\$ 807,468	\$ 0	\$ 899,740	\$ 203,664	\$ 50,000	\$ 5,000	\$ 2,406,643